



Committee for Members in Industry & Business (CMI&B)
The Institute of Chartered Accountants of India
(Set up by an Act of Parliament)

— 16TH —

LEADERSHIP SUMMIT 2023

ICAI AWARDS

FOR MEMBERS IN INDUSTRY AND BUSINESS



TAJ BENGAL JANUARY 10TH 2023

5:30PM ONWARDS



Leadership drive with a Green Roadmap



- With an expanding energy basket, IndianOil is committed to realise India's vision of net-zero emissions
- Consolidating its presence in the new/lower energy options like – Natural Gas, City Gas Distribution, LNG, CBG, Hydrogen Battery Technologies etc.
- Sustainable Entity: reducing water, carbon footprint, increasing renewable energy output through solarisation (Retail Outlets, Refineries, Locations)
- Nurturing flora & fauna: Green belts, eco parks, developing safe haven to preserve the ecosystem
- Promoting greener energy solutions in line with sustainable energy commitments, installing EV charging facilities at 10,000 fuel stations over the next three years



**An Insight into Endeavours
of
Committee for Members in Industry & Business
(CMIB)**

**Leadership Summit 2023 &
16th ICAI Awards**



**Committee for Members in Industry & Business (CMIB)
The Institute of Chartered Accountants of India (ICAI)
(Set up by an Act of Parliament)**



ALWAYS KEEPING YOUR SUCCESS IN SIGHT



With an aim to achieve greatness for our stakeholders, we have always considered the voyage to be as important as the destination. On our 36th Foundation Day and the 75th year of Independence, being celebrated as 'Azadi ka Amrit Mahotsav', we re-affirm our commitment to nation-building.

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About the Institute of Chartered Accountants of India (ICAI)

The Institute of Chartered Accountants of India (ICAI) is a statutory body established by an Act of Parliament, viz. The Chartered Accountants Act, 1949 (Act No.XXXVIII of 1949) for regulating the profession of Chartered Accountancy in the country. The Institute, functions under the administrative control of the Ministry of Corporate Affairs, Government of India. The ICAI is the second largest professional body of Chartered Accountants in the world, with a strong tradition of service to the Indian economy in public interest.

The affairs of the ICAI are managed by a Council in accordance with the provisions of the Chartered Accountants Act, 1949 and the Chartered Accountants Regulations, 1988. The Council constitutes of 40 members of whom 32 are elected by the Chartered Accountants and remaining 8 are nominated by the Central Government generally representing the Comptroller and Auditor General of India, Securities and Exchange Board of India, Ministry of Corporate Affairs, Ministry of Finance and other stakeholders.

Over a period of time the ICAI has achieved recognition as a premier accounting body not only in the country but also globally, for maintaining highest standards in technical, ethical areas and for sustaining stringent examination and education standards. Since 1949, the profession has grown leaps and bounds in terms of members and student base.

- Regulate the profession of Accountancy
- Education and Examination of Chartered Accountancy Course
- Continuing Professional Education of Members
- Conducting Post Qualification Courses
- Formulation of Accounting Standards
- Prescription of Standard Auditing Procedures
- Laying down Ethical Standards
- Monitoring Quality through Peer Review
- Ensuring Standards of performance of Members
- Exercise Disciplinary Jurisdiction
- Financial Reporting Review
- Input on Policy matters to Government

Mission and Objectives – Committee for Members in Industry & Business (CMI&B)

Mission

To encourage and enhance close links between the Institute and the Chartered Accountants in industries in various capacities so as to provide for them, a base of reference in terms of knowledge, expertise, skills and assistance in individual career growth through the development of extensive and intensive relationship with business organizations, Industries of various sectors, agencies of the Government, Departments and Ministries of the Central and State Government in such manner as to provide the maximum possible exposures to the world of trade, commerce, industry and Governance, while simultaneously pursuing the goal of providing the maximum of employment opportunities.

Terms of Reference – Committee for Members in Industry & Business

- To popularize the Placement Portal of the Institute and in addition to, continuing Campus Interviews, for newly qualified Chartered Accountants, hold overseas campus.
- To promote and develop collaborative research based publications for industry specific members.
- To explore and develop new avenues of employment/skill development for Members in industry and Business through liaison/ programmes with various Trade Associations, Chamber of Commerce/ Governments/ Ministries etc. and regulatory authorities in and outside India.
- To provide maximum possible exposures to the world of Trade, commerce, Industry and Governance, while simultaneously pursuing the goal of providing the maximum employment opportunities.
- To develop a sector-wise data bank of the Members in industry and Business and consider the ways and means to enhance their participation in the mainstream activities of the Institute.
- To encourage and recognize the Leaders and other achievers of the Industry making ICAI proud.
- To organize seminars, webinars, conferences, workshops, national and international Residential Refresher Courses (RRCs).
- To organize Orientation type programmes for the members desirous to pursue Career in Industry.
- To provide leadership and guidance on relevant issues and consider the problems pertaining to the career planning, ethics and other related matters of the Members in industry and Business.
- To put focus on roles, domain and competencies of Members in industry and Business, sustainability and corporate responsibility, risk management and control, financial and performance management and business reporting.
- To instill value system in the members serving in industry and business houses by furthering encouragement towards innovation and collaboration.
- To inspire confidence for continuous improvement and excellence through display of honesty, transparency, Accountability and fairness, build trust, respect, co-operation, inclusiveness and positive attitude among the Members in industry and Business.

Combined Message



CA. (Dr.) Debashis Mitra
President, ICAI



CA. Aniket Sunil Talati
Vice-President, ICAI



**CA. Ranjeet Kumar
Agarwal**
Chairman, CMI&B of ICAI



CA. (Dr.) Raj Chawla
Vice Chairman,
CMI&B of ICAI

In the recent decades, Indian economy has emerged as the growth engine of the world economy. The fact that India has assumed the Presidency of G-20 recently is indeed an indication of the growth strides of our nation and paves the way towards a new, inclusive world. A strong financial system is the prime requisite towards the development and economic growth of the nation. The financial expertise possessed by chartered accountants provides a foundation, guides and stimulates the formation of supportive policies. The Institute of Chartered Accountants of India (ICAI) has been a true partner towards nation building and has been contributing actively through its endeavors in the progress of the Indian economy.

The Indian Chartered Accountants are highly skilled finance professionals having strong technical knowledge with a commitment to highest ethical standards. The Committee for Members in Industry & Business (CMI&B) of ICAI has played a stellar role in recognizing the leaders and the achievers in the various domains of the profession. CMI&B has been instrumental in building intellect & mutual strength of CFOs, CEOs, and the members in industry. Many of them now hold prominent positions within their organisations and contribute significantly to the development of the country.

The Members of ICAI who excel and aid in the expansion of their organisations deserve to be recognized and appreciated. This also serves as an effective source of motivation and inspiration for others. With this objective, the CMI&B of ICAI organizes the prestigious Annual Award Ceremony i.e. ICAI Awards and the Leadership Summit which serves as a forum to honour the top CA professionals across a variety of categories and industries, including manufacturing, infrastructure, banking, financial services, insurance, and services. This year CMI&B is recognizing dynamic performers under 10 broad categories in the ICAI Awards and Leadership Summit scheduled on 10th January 2023 at Kolkata. The Leadership Summit will concentrate on issues that are currently relevant to professionals working in diverse industries.

We extend our heartiest congratulations to the awardees for the recognition earned and wish them best of luck for their future endeavors.

Profiles Office Bearers



CA. (Dr.) Debashis Mitra
President, ICAI

A visionary with strong academic leaning and having deep professional insight, CA. (Dr.) Debashis Mitra, has been elected as the President of The Institute of Chartered Accountants of India (ICAI) for the year 2022-23. Serving his third term in the Council of ICAI, he has been serving the accounting profession for last more than thirty-four years. Dr. Mitra, a senior practising member, is also a Cost Accountant, Company Secretary, holds a Master's degree in Commerce, Law graduate and a qualified Information Systems Auditor. With keen interest in academic research, he is a Ph.D. on the topic "A Critical Study of Select Indian GAAP, US GAAP & IAS / IFRS".

As President ICAI, CA.(Dr.) Debashis Mitra is the Chairman of all Standing Committees i.e. Executive, Finance and Examination Committees, besides being the ex-officio member of all Non-Standing Committees and Editor of ICAI Journal, The Chartered Accountant. CA. Debashis Mitra is the Director of ICAI Registered Valuers Organisation (RVO) and also the representative from ICAI RVO on the "Committee to advise on Valuation matters" of MCA. He is also Chairman of the ICAI Research wing, ICAI – Accounting Research Foundation and Extensible Business Reporting Language (XBRL) India. He is also on the Board of Indian Institute of Insolvency Professionals of ICAI.

CA. (Dr.) Debashis Mitra is a member on the Board of Chartered Accountants Worldwide (CAW) as well as the South Asian Federation of Accountants (SAFA) and also Technical Advisor to the IFAC Board member. He, in his capacity as President ICAI is a representative on International Integrated Reporting Council (IIRC) and representing ICAI in the Board meetings of PAFA and AFA.

CA.(Dr.) Debashis Mitra will be representing ICAI in some very important Committees constituted by the Indian government and Regulators that include Government Accounting Standards Advisory Board (GASAB) and Audit Advisory Board- both constituted by the C&AG of India. He is also Board Member of Insurance Regulatory & Development Authority (IRDA), Insurance Advisory Committee and Member of SEBI's Primary Market Advisory Committee.

A persuasive and intense trainer, he is renowned for his interactive deliberations in International Financial Reporting Standards (IFRS) and Corporate Laws. He has trained many officials of several corporate and non-corporate entities as well as Central and State governmental organizations. An avid speaker, he passionately shares his deep and incisive knowledge in India & abroad at various events organised by the ICAI, trade organisations and other reputed Institutes.

As an accomplished professional having immense knowledge of trade and industry, he has served as an active member of several prestigious boards, forums and institutions in India, viz., Quality Review Board established by Govt. of India, Board of Extensible Business Reporting Language (XBRL) India and The Board of Governors of Assam Downtown University. He also represented ICAI in Uday Kotak Committee on Corporate Governance set up by SEBI as well as the Committee set up by Ministry of Corporate Affairs for revision in CARO.



CA. Aniket Sunil Talati
Vice President, ICAI

A man of refined thought-process, quick understanding and sharp vision, CA. Aniket Sunil Talati has been elected as the Vice-President of the Institute of Chartered Accountants of India for the term 2022-23. Respected for his strong organizational skills and deep insight in the affairs of profession, CA. Aniket Sunil Talati has contributed to the cause of profession from various professional perspectives.

Being Bachelor of Commerce from Mumbai University and a Rank holder from Gujarat University, CA. Aniket Sunil Talati further pursued Master of Commerce. He has led the cause of profession through various committees of the Branch & Regional Councils of ICAI. He has served as the Chairman of Ahmedabad Branch of ICAI for the year 2014-15 and as Secretary, WIRC for the year 2017-18.

He was the Chairman of Financial Reporting Review Board (FRRB), Vice Chairman of CSR Committee, and Convenor of Digital Re-Engineering & Learning Directorate of ICAI. He was also the **Director of ICAI Accounting Research Foundation (ICAI ARF)** and the member of various other Committees, Boards and Directorates of ICAI. CA. Aniket Sunil Talati is at the forefront of Digital Transformation within ICAI, and numerous digital Initiatives launched under him stand testimony to this fact.

CA. Aniket Sunil Talati has been appointed as the **Technical Advisor to the ICAI's Nominee on the PAIB Advisory Group of IFAC**. Previously, he has also served as Technical Advisor to the IFAC Board Member. IFAC is the global organization for the accountancy profession. Founded in 1977, IFAC has more than 175 members and associates in more than 130 countries and jurisdictions, representing more than 3 million accountants employed in public practice, education, government service, industry and commerce. He has also been recently appointed as the **Technical Advisor to the Board member of SAFA (South Asian Federation of Accountants)**. He has served as Executive Committee Member of Gujarat Chamber of Commerce & Industry (GCC) and is currently member of the Direct Tax Committee of GCCI.

A man of grass-root understanding of the matters and respected for his down-to-earth approach to the issues at hand among his professional colleagues, CA. Aniket Sunil Talati has a surpassing ability to deal with a variety of difficult situations.

Having an exceptional ability to bring out a range of alternative solutions on the table in any given situation, he has to his credit successful closures of many a taskforce and time-bound non-standing groups and teams. Being thoroughly conversant with the professional concerns and demands of his times, CA. Aniket Sunil Talati has authored relevant books, including 'Treatise on RERA' published by CA Association Ahmedabad.

An academician by temperament, CA. Aniket Sunil Talati has published numerous articles in newspapers, magazines and professional newsletters and delivered lectures in about 250 seminars and conferences.



CA. Ranjeet Kumar Agarwal
Chairman, CMI&B of ICAI

A Practicing Chartered Accountant since last 20 years A Company Secretary & DISA from ICAI

Past Achievements:

EIRC got the Best Regional Council Award under his Chairmanship OF EIRC in the year 2013-14.

Central Council:

1. Elected to the 23rd, 24th & 25th Central Council of the Institute of Chartered Accountants of India 3 times in a row!
2. As a Chairman of the Professional Development Committee of ICAI, implemented Bank Branch Audit Software.
3. Conceptualised and implemented UDIN as Chairman of PDC, a landmark reform of ICAI
4. Presently Convenor of Group constituted to implement UDIN concept in all SAARC Countries (Sri Lanka, Pakistan, Nepal, Bhutan, Bangladesh, Afghanistan & Maldives)
5. As Chairman of the Ethical Standard Board of ICAI in 2019, revised the Code of Ethics after a gap of 10 years.
6. Currently Chairman of Committee for Members in Industry and Business & Tax Audit Quality Review Board of ICAI

A regular speaker on the topics Code of Ethics, Professional Opportunities, Students Motivation Sessions and socially equally active with Lions Club, Barabazar Library, JCI, Friends of Tribal Societies, Awantika etc.



CA. (Dr.) Raj Chawla
Vice Chairman, CMI&B of ICAI

CA. (Dr.) Raj Chawla is a fellow member of Institute of Chartered Accountants of India, Institute of Cost Accountants of India and Institute of Company Secretaries of India. He is a Law graduate and is MIMA, DISA, Ph.D., ASA (Aust) & MICA qualified. He has been in practice of the profession of Chartered Accountancy since the year 1992.

CA. (Dr.) Chawla has been elected to the Central Council of ICAI for the term 2022-25. He was Chairman of Northern India Regional Council of ICAI during the term 2015-16. He was Treasurer of Delhi Management Association (DMA) (2012-16), Past President, Rotary Club Delhi Vivek (2018-19) and President Krishna Sant Foundation (NGO).

Besides being member of number of Committees of ICAI including the Board of Discipline, CA. (Dr.) Raj Chawla is Vice Chairman of Committee for Members in Industry & Business, Direct Taxes Committee and Committee on MSME & Start-Up.



CA. Sushil Kumar Goyal
Council Member, ICAI

CA. Sushil Kumar Goyal is known for his versatile knowledge and professional services. He is a successful Trainer, an Orator, a writer, and a Fellow Member of the Institute of Chartered Accountants of India. Serving as a Central Council Member of the Institute for the 3rd term since 2016. Also served as a Regional Council Member in the Eastern India Regional Council and became Chairman of the Region for the year 2011-12.

Target: To beat and exceed the set Milestone.

Domain expertise: Good hold on all the sections of Goods & Service Tax Act and related matters.

Present Position: To create a new success story, presently he is serving as

- Chairman of Students Skills Enrichment Board, (Board of Studies- Operations).
- Convenor of Members & Students Services (Grievances Handling and e-sahaayataa) Directorate.
- Member of Board of Disciplinary Committee - Bench III.
- Member of Quality Review Board.

CA. Sushil Goyal is Chairman of Students Skill Enrichment Board (SSEB) working towards overall skills enhancement of the students with full efforts.

In Board of Studies – Academic, he introduced Virtual Learning Classes, revised study material extensively, published MCQs/ Case Study Digest, secured recognition of CA profession as equivalent to Post Graduation and launched Digi Locker.

He played crucial role in making CDS system a reality with no additional charges of postage, courier or delivery etc. for Members/ Students.

He had been Chairman of GST Committee when GST came into force.

He implemented National Call Centre for ICAI.

He represented ICAI at Open Forum of World Customs Organization (WCO).

During the tenure in Examination Committee, amidst covid challenge, Exams were conducted at more than 1000 centers. Digital Evaluation of answer books was also implemented. Number of pages in answer book was reduced after making a study and saved more than Rs.1 crore pages.

He is a regular Trainer. He is a regular speaker on “Service Tax” and “Goods and Service Tax”, and has authored a book on service tax. He is an Editor of the monthly Goods and Services Tax bulletin “Tax Talk”. He is a regular sharer of GST tips on numerous platforms such as WhatsApp, Facebook and E-mail. He is regularly sharing GST Tips for last 7 years, so far more than 1750 Tips have been shared.



CA. Ravi Patwa
Chairman, EIRC of ICAI

CA. Ravi Patwa is currently holding the position of Chairman of Eastern India Regional Council of ICAI. He holds following more positions:

- Adviser to National Council of Institute of Internal Auditors of India
- Member of Assam State Council of FICCI
- Trustee & Managing Committee Member of 'Hindustan Medical Institution'
- President of Silchar Govt Boys' Higher Secondary School
- Member of Eastern Regional Taxation Council of Assocham
- Convenor of North East Chapter of Jain International Trade Organisation Professional Forum

In the past, he has held following positions:

- Vice Chairman, Secretary & Treasurer of Eastern India Regional Council of ICAI
- President of Calcutta Chapter of Institute of Internal Auditors
- Chairman of Guwahati Branch of EIRC of ICAI
- Member of Regional Advisory Committee of Central Excise & Service Tax, Government of India

CA. Ravi Patwa secured 6th rank in India and 2nd position in Eastern India in the DISA examination. He was Official Reviewer of Guidance Note on Audit of State Cooperative Banks & District Cooperative Banks published jointly by NABARD & ICAI. He was member of Study Group to review Auditing & Assurance Standards issued by ICAI in light of new Companies Act, 2013. He was Member of Group to study and suggest changes in Guidelines relating to Networking of CA Firms. He was member of RBI's State Level Coordination Committee for NBFCs & Un-incorporated bodies accepting public deposits. He was member of Young Members' Skill & Innovation Development Committee, Direct Taxes Committee, Professional Development Committee and Committee for Capacity Building of CA Firms and Small & Medium Practitioners of ICAI.

Under his Chairmanship for the first time, any branch from Eastern India earned any national award.

He conducted training sessions for officials of C&AG, MDs, Directors & GMs of PSUs & industrial units like BRPL, financial institutions like NEDFI etc. He has delivered lectures in seminars, conferences, workshops all over the country.

He has been socially active and has involved in various social welfare activities.

He is also a member of Governing Bodies of some educational institutions.



Enduring Value

Profile Chief Guest

CHIEF GUEST



**Dr. C. V. Ananda Bose
Hon'ble Governor of West Bengal**

Dr. C.V. Ananda Bose, eminent civil servant, management guru, housing expert, innovator, writer and orator retired from the Indian Administrative service in the year 2011.

Dr. Bose is the recipient of the prestigious Jawaharlal Nehru Fellowship. He is also the first ever Fellow of the Lal Bahadur Shastri National Academy of Administration, Mussoorie.

A prolific writer and columnist, Dr. Bose has brought out 350 publications including 50 books in English, Malayalam and Hindi consisting of novels, short stories, poems and essays. Four of his books have become best sellers.

He is the founder of many innovative movements and institutions in the field of affordable housing, good governance, health care, science and technology, rural development, education, gender mainstreaming and communal harmony. The pioneering institutions set up by him such as Nirmithi Kendra (Building Centre), District Tourism Promotion Council, fairprice shops for medicine have been replicated at the national and global level.

He has represented India in the European Council for Nuclear Research (CERN), Geneva and International Fusion Energy Organisation, ITER, France. He was Chairman of the Atomic Energy Education Society.

Dr. Bose has been the recipient of 33 International and National awards for his outstanding contributions in different fields. In recognition of his pioneering efforts in the field of housing, United Nations has selected his initiatives as 'Global Best Practice' four times. Govt. of India awarded him the National (Special) Habitat award.

He was the head of the prestigious Supreme Court Committee on the treasures of 'Sree Padmanabhaswamy Temple' Kerala.

Dr. Ananda Bose was Chairman of the working group which prepared the development agenda for Kerala presented to the Prime Minister of India, Sri Narendra Modi. Dr. Bose's concept of 'affordable housing for all Indians' is reflected in the national project to provide houses for all. Dr. Ananda Bose's motivational speeches and inspirational writings have received global recognition and acclaim.

Described by Kerala Government as 'Lord of Ideas' and former Prime Minister Dr. Manmohan Singh as 'inspired civil servant', he is widely acknowledged as 'Man of Ideas'.

Known as the 'make over man' of the service, Dr Bose was sent to cleanse many corruption ridden organisations in the govt. He is known for his drive against corruption

Dr Ananda Bose holds a Ph.D from BITS Pilani and M.A in English Language and Literature from Kerala University.

Profile Session Speakers



CA. Mandeep Mehta
Group CFO, Policy Bazar

Mandeep is a qualified Chartered Accountant and a Certified Business Valuer from ICAI. He brings in over 25 years of diversified experience in Business Finance & controllership across Life Insurance, IT and Reinsurance industry.

He is working as Group CFO for PB Fintech (Policybazaar, Paisabazaar) and is responsible for defining and leading the execution of functional strategies, overseeing financial management of the group.

During his stint with Max Life, Mandeep was responsible for Max Financial Services, Finance, procurement and Data Science. At GlobalLogic, he was part of the senior leadership team responsible for multi-location finance & procurement function, financial reporting, treasury, taxation, working capital management, pricing support, MIS, forecasting and provided strategic insights to facility management. Prior to it, he was associated with PNB Metlife and Aviva Life Insurance, where in addition to his core responsibilities across the complete gamut of Finance & controllership function, he was also responsible for Embedded Value & EV analysis and Solvency management.

- Best Finance Team by Business world 2021, ET Ascent 2022
- Corporate Tax team of the year Award 2018, 2019 & 2020; Best GST Implementation Firm of the year 2018
- Business Stalwart Award 2017
- CA CFO Insurance Sector Award 2016 by Institute of Chartered Accountants of India
- CFO India award 2016, CFO NEXT 100 Award 2016
- Chairperson NASSCOM CFO Forum (Special Interest Group)
- Honorary member Institute of Management Accountants, USA
- Max Group and CII award for project of the year 2016 in Customer Impact category
- Outstanding achievement Award – 2014.
- Support Pillar Award 2015
- Key contributor to financial turnaround of MetLife India. MetLife India delivered first time ever profits since inception (10 years) through discipline in expense management (17% drop in expenses) and avoiding revenue leakages.
- Supported 2 acquisition bids, integration and corporate restructuring thereof. Private Capital raising and M&As.
- Conceptualized and implemented automated workflow for finance processes – end to end procurement lifecycle, employee claims and integration of GL with policy administration system and banks.
- “First of its kind” initiatives in Indian insurance industry such as operating lease structures, server level integration with Banks to reduce error rates sub 1%.
- Set-up “Center of excellence for finance”, an offshore back office in Mumbai SEZ for UK based Insurance company and Big 5 employee benefit consulting focusing.
- Special Diligence award and recognition letters for remarkable performance and fund raising from Managing Director of AVIVA India.
- Value Ambassador for Innovation Award from Group MD (Aviva International Plc).



CA. Prabin Dokania
CFO, GSTIN

Prabin is the Chief Financial officer of Goods & Service Tax Network (GSTN), the technology backbone of India's biggest tax reform. Prabin is a seasoned Finance professional with more than two decades of experience, he is an award winner CFO, a thought leader in digital economy and speaks in various forums on the future of finance, fintech and other related topics of finance, strategy and innovation.

He is an active member of various Industry chambers and bodies, and a contributor in various policy frameworks mainly in Finance and Strategy. He is a mentor to Start-ups in their growth journey.



CA. Sanjay Saxena
CFO, Paytm

Mr. Sanjay Saxena is presently Chief Financial Officer at Paytm Payment Bank. He has more than 27 years of experience in financial management, business strategy, project management of which 16+ years' experience in the digital space including payments. He has deep understanding of payments eco system, Aadhar eco system, laws, rules & standards applicable for banking and payments industry.

Mr. Saxena was founding team member (CFO) of National Payments Corporations of India (NPCI) and Unique Identification Authority of India (UIDAI). He also worked with United Nation on some of the large development projects and have extensively dealt with federal governments, regulators, banks, public sector organizations including fund raise from multilateral and bilateral organizations.

Sanjay Saxena is a Chartered Accountant, Prince 2 practitioner and did executive programme from Indian School of Business (ISB) and Indian Institute of Management, Ahmedabad (IIMB). He has been the recipient of 'Top 100 CFO 2019', 'ICAI award for Excellence in Financial Reporting for 2012-13', and 'Award for Excellence' in the Result Framework document by Cabinet Secretariat, Government of India.



CA. Rakhi Aswal
CFO, Saxo Group India

Rakhi Aswal is the Chief Financial Officer of Saxo Group India. Having spent more than a decade managing finance function of leading companies, she now oversees the accounting, finance, compliances and taxation of Saxo Bank's Indian subsidiary.

Prior to joining Saxo Group, Rakhi was the CFO and Partner of a reputation management advisory, Astrum. At Astrum, being a member of the founding team of the advisory, she had set up the finance and MIS function of the organization from scratch. Before this, she was Head of Finance of a US based IT consulting company Emtec Inc. in India, where she was involved in various assignments, including implementation of a global ERP system, setting up of financial processes and building a robust financial reporting structure to service the firm's worldwide operations.

Rakhi is a qualified Chartered Accountant from the Institute of Chartered Accountants of India, Certified Financial Manager (India) and Certified Public Accountant (State of Colorado, USA). She has completed Post Graduate Program from the University of California & Los Angeles, USA, and has also participated in various executive programs at IIM-A, IIM-B and ISB.

Rakhi is a regular speaker at various national and international finance forums. She often interacts with finance students as a guest speaker at various Universities. She strongly believes in giving back to the finance fraternity by sharing her knowledge, from her professional experience, as a member of few eminent councils like ASSOCHAM National Council of CFO, IMS Ghaziabad's Corporate Advisory Council. She has been named one of the "Top 10 Women Head of Finance" in India in 2022 by "Women Entrepreneur India" and "Superstar Next Gen Leader" in 2021 by "Asia Treasury Community", amongst many other accolades and honors.



CA. Raj Mullick
Sr Executive VP & Controller, Reliance Industries Ltd.

Raj is a Chartered Accountant, Cost & Management Accountant, and a pass out of Stanford University-Emerging CFO Programme.

His professional experience spans over 22 years in areas of Strategic Financial Planning, I GAAP & Ind AS, M& A, Tax Planning in different industry verticals in multi-cultural multi-national environment.

Specialties:

- Controllership function in the largest corporate in India
- Business performance & Financial Analysis of diversified businesses (Digital Retail, Refining, Petrochemicals Media, Real Estate etc.)
- Managing 500+ Entities including the flagship RIL, the largest company in India and within top 100 fortune 500 Co
- Business Transformation
- Restructuring
- SAP Implementation
- Cost planning and control, Structuring
- Financial Risk management & Performance analysis.
- Direct Taxes Planning
- Indirect Tax Planning
- Investors Relationship

Presently Sr Executive Vice President and Controller & Chief Business Performance and Financial Analysis - Reliance Industries Ltd, the largest Company in India and withing top 100 on the Fortune Global 500 list of the world's biggest corporations, He has been the Chief Accounts officer for Reliance group for more than a decade. He is a Group Level Leaders of the Reliance Group (Less than 500 across all domains amount roughly total employee strength > 3 lakhs).

He has been Member of Accounts Standard Board (ASB) of ICAI – FY 20-21, Sustainability Committee of ICAI - FY 22-23, Member of Accounts & Audit Committee of Bombay Chartered Accountant Society (BCAS)

Raj has been conferred with the prestigious “Professional Achiever” Award by the Institute of Chartered Accountants of India.

He has been a speaker in several professional forums including RIL Learning Academy, World Accounting Congress 22, CII, Institute of Chartered Accountants of India, Institute of Cost Accountants of India. BCAS & International Management Association etc and actively contributes to the field of professional development and academics.



CA. (Dr.) Raj Kumar Adukia
Central Council Member, ICAI

- CA (Dr.) Rajkumar S Adukia is B.Com (Hons.), FCA, FCS, FCMA, LL.B, MBA, MBF, M.Com, Dip IFRS (UK), DLL&LW, DIPR, Dip in Criminology, Ph.D. IP (IBBI), and UNODC Advanced Anticorruption: Prevention of Corruption.
- He is serving The ICAI in various capacities **since 1998**. Presently he is serving the ICAI as Central Council Member and also **Chairman of CPE Committee, CPEC, CECL & EA and CDS Directorate, ICAI**.
- CA (Dr.) Adukia left no stone unturned during his career span expanding to more than 37 years. He is a pioneer of many areas of practice which were never thought before by professionals.
- He served as President of GST Research foundation. He is the Chairman of Association of Indian Investors and Vice President of All India Insolvency Professionals.
- He has mentored 1000 professionals for passing the Insolvency Exam and Valuation Exam.
- He **authored more than 300 books** on a wide variety of topics ranging from those dealing with Trade, Taxation, Finance, Real Estate, the Insolvency & Bankruptcy Code, IPR, Banking laws, emerging technologies like AI and Block chain to topics relating to personal and professional growth. **He is the winner of National Book Honor Awards 2018.**
- CA (Dr.) Adukia is very passionate about learning new things and believes self-improvement is a permanent process. CA (Dr.) Adukia has given solutions of growth to everyone.



CA. (Dr.) Sanjeev Singhal
Central Council Member, ICAI

Responsibilities at ICAI

- **Chairman:** Auditing and Assurance Standards Board ; Sustainability reporting standards board
- **Director:** XBRL India
- **Member:** SAFA committee on auditing and quality standards
- **Chairman:** Taskforce SAFA on sustainability

Educational Background

- FCA with 23 years of experience
- B.Com. (Hons.) from SRCC, Delhi University Topper, M.COm., PhD

Books & Papers

- Has over 14 books published & Has published several research papers in leading journals and ICAI publications.

Contribution to Society at large

- CA Parivaar led the Covid 19 relief measures through
- Volunteer at 'Can Support' working for Cancer-affected people
- Trustee at Shri Krishna Ayurvedic Hospital, Charkhi Dadri, Haryana & at Shri Vaishya Vikas Parishad, Delhi
- Trustee and Volunteer at the Blind Ashram, Ghevra, Delhi
- Instituted several scholarships at SBM School, Delhi
- Started a school under Ekal Vidalaya

Contribution to Profession

- Member, ASEAN Federation of Accountants, Nominating Committee for the Standard Setting Board
- Government Nominee at NACAS & contributed towards resolving industry & professional interest issues
- Special Invitee, CARO group, set up by MCA
- Member, SEBI task Force on Social Stock Exchange
- Member, Niti Aayog panel on Sustainable Development Goals (SDG) for private sector
- Member, MCA IBBI Group on insolvency indicators
- Member, C&AG Natural Resource Accounting Cell
- Member, Bureau of Indian Standards (BIS) Committee on Sustainable Finance

Awards

- CA Professional Achiever Award 2014 for outstanding contribution to industry
- NIRC Best Faculty Award
- Winner of Prof A B Ghosh Prize for highest marks in Economics Group Papers
- Delhi University Topper; received Prof Jai Narain Vaish Gold Medal Award



CA. Saurabh Palsania
Group Commercial Head, Dalmia Cement (Bharat) Ltd.

Saurabh is a thorough professional and holding Chartered Accountant Degree from "The Institute of Chartered Accountants of India (ICAI).

Saurabh has vast experience of more than 22 years in manufacturing industries.

Saurabh is Group Commercial Head of Dalmia Cement Bharat Ltd., one of India's most promising fourth-largest cement companies, with over 36 Million Tonnes of installed cement capacity.

Saurabh is an enthusiastic and self-motivated person, possess creative & innovative approach towards the deliberation of task and has pioneer in implementing various new concepts in the field of Procurement, Raw-Materials, Green-fuels and Green-Materials.

He always endeavour to put his contributions for nurturing his skills and growth of the organization. Snapshot of few contributions are as under:

First Timers:

1. **FY – 2020** → First to implement **digitization in procurement** in cement industry.
2. **FY – 2021** → First to start movement of **Bulk Fly-ash in BOXN wagons**, thus, helping in reduction in carbon footprints and promoting Fly-ash movement through railways.
3. **FY – 2022** → First to introduce **Electric Trucks** with a carrying capacity of 40 tons to be used for inward logistics in Indian Cement Industry.
4. **FY – 2022** → First to start movement of **Refused Derived Fuel (RDF – legacy dump waste)** from Kolkata to Rajgangpur.

Saurabh is associated with various renowned bodies like :

- FICCI – Member Committee Public Procurement
- CMA – Vice Chairman – Environment, Sustainability and Technological Innovation
- CII – Member – Waste Management Committee
- ICAI – Motivator and guide for budding Chartered Accountants.

Saurabh has been recognised and awarded numerous times like:

- Best Procurement Transformation – ESSL Award - 2019
- "Green Hero Award" for working effectively for use of Pond Ash / Conditioned Ash / Waste Generated by various manufacturing industries.
- CPO of the Year 2022 – Procurement Excellence Award
- Indian Achievers Award – 2022
- The Most Admired Global Indian – 2022
- Innovation in Fly-ash Supply Chain – 2022
- Participation – Uttar Pradesh Plastic Conclave – 2022



CA. Rajesh Sharma

**FCA, MBA (FMS-DU), M.Com., Lead Assessor (CIT-UK), DISA(ICAI)
Former Member, National Company Law Tribunal**

Recipient of Most Prestigious National Award of ICAI, CA Member in Public Service-2022, a Fellow Member of the Institute of Chartered Accountants of India, Master of Business Administration (MBA) from Faculty of Management Studies (FMS) University of Delhi, a Post Graduate in Commerce, Mr. Sharma was last working as Member (Technical), National Company Law Tribunal (NCLT).

CA. Sharma has worked as Chief General Manager: Finance, Commercial Operations (CO) & International Cooperation with National Highways Authority of India (NHAI).

CA. Sharma has worked as Chief Financial Officer (CFO) of Haryana State Industrial & Infrastructure Development Corporation (HSIIDC). He got the opportunity and distinction of serving both the organizations connected with development of entire 360-degree peripheral expressway of about 270 kms. surrounding NCT of Delhi.

At the time of completing his assignment as CFO, the interest cost was brought down to the lowest level of 8.10% on the borrowings of Rs. 15,000 crore, as against 11.50% at the time of taking over charge as CFO/HSIIDC, and this was done with 15 Public sector Banks.

CA. Sharma was Director General / CEO, Services Export Promotion Council (SEPC).

During last 31 years, Mr. Sharma has got wide spectrum of exposure in Central Government, State Government, Public Sector and Private Sector in various verticals in the fields of dealing with Insolvency and Bankruptcy Law, NPA Management, Finance, Economics of Service Sector, Accountancy, Administration of Industrial Estates, PPP projects, Industrial Management, Industrial Finance, Merchant Banking, Investment Advisory Services, Representing before erstwhile BIFR & AAIIFR, Investment Promotion & Export Promotion, Corporate Governance, Resource Mobilization & Treasury Management and Taxation.

As a keen learner having interest in academics, Mr. Sharma is also an active speaker in various National and International conferences. He has widely travelled in various countries like USA, UK, Canada, Australia, Switzerland, Austria, Singapore, Kenya, Ghana, UAE, Oman, Kuwait, Tanzania, Pakistan, Sri Lanka, Russia etc.

Mr. Sharma has served on several Government /non-Government Committees and delegations.



CA. Amit Dalmia
Senior Managing Director, Blackstone Advisers India Pvt. Ltd

Amit Dalmia is Asia Head Portfolio Operations and Senior Managing Director in the Corporate Private Equity group of Blackstone.

Mr. Dalmia has over 25 years of experience in leading businesses and creating value across multiple companies in diverse sectors. As part of Blackstone Private Equity (BX) leadership team in Asia, Amit is responsible for shaping Blackstone's business strategy, fund-raise, execution of new investments, and steering strategic and operational improvements across portfolio companies to enhance business performance and effect business turnarounds. With the strong returns to our Limited Partners, BX India has been the best performing geography within the firm globally and one of the best-performing private equity firms in India.

Along with the leadership teams of the portfolio companies, Mr. Dalmia drives value creation strategy in Asia by defining and executing levers of growth and operating efficiencies. Projects he has spearheaded include Backstone's investment in Mphasis (one of the largest private equity transactions in India), the NASDAQ listing of TaskUs and the exit of Intelenet.

Mr. Dalmia is currently on the Boards of Mphasis and PGP Glass. Prior to BX, he was a part of the leadership team at Hindustan Unilever India.

Mr. Dalmia received a B.Com. (Hons.) from St. Xaviers' College from the University of Kolkata, India. He is a Chartered Accountant (CA), Company Secretary (CS) and Cost Accountant (ICWA) and a three-time gold medalist for securing first-ranks in the country. He has undergone management training program with the Indian Institute of Management, Ahmedabad. Outside of work, he is a fitness enthusiast and has participated in Comrades (87 km uphill run in South Africa), multiple marathons and ultra-marathons.

Leadership Summit 2023 – Programme Schedule



Leadership Summit 2023 and 16th ICAI Awards

4 CPE
Hours

10th January, 2023 at Hotel Taj Bengal, Kolkata

Organised by: Committee for Members in Industry & Business (CMI & B)
The Institute of Chartered Accountants of India
(Set up by an Act of Parliament)

Theme : New Leadership Paradigm

PROGRAM SCHEDULE

9:00 am – 9:30 am	Registration
9:30 am – 10:00 am	Inaugural Session
10:00 am – 11:00 am	Topic- Digital Transformation Speaker- CA. Mandeep Mehta, Group CFO, Policy Bazar CA. Prabin Dokania, CFO, GSTIN CA. Sanjay Saxena, CFO, Paytm CA. Rakhi Aswal, CFO, Saxo Group India
11:00 am – 12:00 pm	Topic- Sustainability and Scalability Speaker- CA. Raj Mullick, Sr Executive VP & Controller, Reliance Industries Ltd. CA. (Dr.) Raj Kumar Adukia, Central Council Member, ICAI CA. (Dr.) Sanjeev Singhal, Central Council Member, ICAI CA. Saurabh Palsania, Executive Director, Dalmia Cement (Bharat) Ltd.
12:00 pm – 1:00 pm	Topic- Future of Finance Speaker- CA. Rajesh Sharma, Former Member, National Company Law Tribunal CA. Amit Dalmia, Senior Managing Director, Blackstone Advisers India Pvt. Ltd
1:00 pm – 2:00 pm	Lunch and Networking

Delegate Fee

For Member	Rs. 500/-	Link of payment and registration- https://t.ly/di2t
For Non-Member	Rs. 600/-	Link of payment and registration - https://t.ly/sKV1

Write Ups on

- 1. Digital Transformation**
- 2. Sustainability and Scalability**
- 3. Future of Finance**



CA. Prabin Dokania
CFO, GSTIN

Digital transformation

Any transformation is successful when it is easily adopted by the ecosystem and it becomes a habit rather than the push for adoption.

Same with the Digital transformation, the younger generation have witnessed the very fast, dynamic and evolving digital Journey over last years.

The transformation starts with Innovation and necessity and ends in adoption. The best example we have seen is during pandemic, with the help of technology, the world has navigated through the crisis. Technology helped us to adopt the new normal: be it is doing the business and connecting with Sellers or Buyers, engaging the employees, doing compliances, doing banking etc.

Digital transformation is foundational change how an organization delivers value to its customers. It compels the Organizations to innovate, stay relevant and create value for their stakeholders.

The major pillars of digital transformation are

Processes

The most critical pillar of digital transformation is using digital for optimizing, simplifying, and rationalizing existing processes. With the shift in the expectation, Leaders must ensure the usage of full potential of technology, new-age technologies such as artificial intelligence (AI), machine learning (ML), and the Internet of Things (IoT) to achieve business goals.

A company may begin its digital transformation journey by digitizing processes and as it matures, re-architect processes entirely. As re-architecting of processes begins, more transformational possibilities will be unlocked.

In its most basic form, this pillar can mean swapping out analog activities with digital ones, at times it involves re-architecting the system to meet the needs of new expectation.

People

Digital transformation is not just about embracing technology alone. It is about using technology to transform models and organisational culture.

It is about using the insights brought by technology to envision new business models, markets and more efficient ways of attracting, engaging and delivering value to stakeholders. This is why organisations that focus on putting talented people in key positions at the start of their digital transformation projects are more likely to see success.

With greater human-machine collaboration, the stakeholders can focus on innovation and creativity while the mundane/repetitive tasks can be taken over by technology. With the support of technology, leaders can cope up with the shift of the culture and adoption of technology.

Technology

Finally, technology is a key enabler of digital transformations. The right kind of technology will bring the desired outcome by automate manual processes, improve communication and collaboration between stakeholders and decision makers.

The new technologies should also be able to integrate with current systems, whether it's cloud computing software or legacy systems, and have the capacity to scale as the organization grows.

Technology should be seen as an enabler of the processes and people, not the other way around.

By following these three pillars, organizations can set themselves up for success as they embark on their digital transformation journey.



CA. Rakhi Aswal
CFO, Saxo Group India

Digitizing the entire value chain has become one of the key strategic priorities of every organization. Covid-19 has further accelerated the speed of digital adoption in every aspect of the business. CFOs are, therefore, now at the forefront for adopting newer technologies to make the finance processes more efficient, scalable, and straight-through to keep up with the exponential business growth demands. Besides just the digital transformation within finance function, CFOs are increasingly playing a bigger role in supporting other functions in their tech-journey, by helping them analyze not just the financial impact of the transformation initiatives but also by being one of the key members in driving these initiatives for them across the organization.

Here are some of the aspects that would be key for a successful digital transformation journey from CFOs perspective:

CFO – CTO Partnership

There is a strong need, now than ever before, for finance and technology teams to come together, collaborate closely and effectively. While the two functions speak very different languages, it is imperative for them to be working together towards a common goal for any transformation project to be successful. Key objectives of the two teams should be linked to the overall organization's key priorities to make sure that they are aligned in terms of what they want to achieve and support each other. Heads of these functions should take it upon themselves for an extreme co-operative and cordial partnership between the functions as organizational success would depend on that. Specifically for finance projects, the key priorities and challenges should be articulated by the finance team to the tech-team in a way for them to easily translate financial jargons into technical requirements.

Fostering a continuous improvement culture

Transformation should not be looked at as a one-time project, rather a continuous focus area. KPIs of the team should include requiring people at every level in the organization to constantly be looking for ways to increase efficiency, effectiveness, and scalability through use of technology. This also requires getting the team acquainted with the newer ways of working and encouraging a culture of innovation. Introduction to Agile ways of working and Scrum framework, for example, has been beneficial for many organizations in providing higher flexibility, scalability, and productivity. Business & enabling functions should take responsibility as Product Owners in recommending and prioritizing the tasks for technology teams to get the maximum value of the efforts.

Integrating technology team within various functions

Organizations undergoing digital transformation journey should look at how best the technology team can be integrated within the other functions. There are some concrete benefits of having tech-

department as a horizontal cutting across various business and enabling functions, rather than a stand-alone vertical. This results in better brainstorming, co-ordination and thereby increased response time. Recruiting the right talent is also key for such integration with techno-functional skill sets becoming more and more in demand for digital transformation projects.

Risk management

Every transformation project comes with its own set of risks, and therefore risk management strategy is extremely critical in the success of transformation projects. CFOs can play a crucial role in identifying risks and ensuring that adequate measures are in place to mitigate them. Cyber security threat, operational risks and regulatory non-compliances can cause huge damage to the business if not addressed properly from the very beginning.

Change management

Finally, a well-executed change management strategy is essential to ensure that digital transformation initiatives are successful. CFOs, being in the position to influence stakeholders across the organization, have a huge role to play here. It must be ensured that all the stakeholders that get impacted by the transformation project are involved in the discussions from the very beginning. Signing off on the requirements and goals of the projects in the initial stage would ensure that everyone is on the same page and working towards the same objectives. A mechanism for regular communication with and feedback from the stakeholders should be established as a part of the project plan. Post-implementation training and support needs should be agreed in advance and then regularly reviewed after going live.

Organizations are investing heavily in digitalizing their business, and that's the way to make business scalable while improving customer and employee experience. Modern-day CFO is shouldering a lot more responsibility than ever before in the digital transformation projects, which is much beyond traditional overseeing of financial resources. Modern CFOs must embrace new opportunities that are coming their way and leverage their position to influence other functions in making the projects successful for the organizations.



CA. Raj Mullick
Sr Executive VP & Controller, Reliance Industries Ltd.

Article Topic: Sustainable transformation in India

Importance of Sustainability

Sustainability as a concept has been with us for decades.

In the 1970's books like 'Limits to Growth'¹ helped throw light on the interactions between the earth and human systems. Through equations like $I = PAT$ (a formula to describe the impact of human activity on the environment. The expression equates human impact on the environment to a function of three factors: population (P), affluence (A) and technology (T)), people started to understand the correlation between the finite resources and economic growth.

In 1987, the Brundtland report 'Our Common Future'² popularized the sustainable development definition as 'development that meets the needs of the present without compromising the ability of future generations to meet their own needs'.

Ever since, we have had several historic agreements and global accords bringing different countries and ideologies together to work towards creating a sustainable future. Some are:

1. Earth Summit of 1992 and how it led to Agenda 21;
2. Kyoto protocol discussing mechanisms for trade of emissions and other market based mechanisms;
3. Coalition of Parties (COP) and the Paris Agreement;
4. Sustainable Development Goals (SDGs) signed by 190+ countries in 2015. SDGs are a great opportunity to improve the lives of the future generation;

And many more.

All resources are limited and not infinite. This makes it crucial to ensure that holistic systems work well together, despite geographic boundaries.

Historically we have tried many different avenues and definitions to bring all stakeholders together to make progress on their commitments.

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1. Book: Limits to Growth. Link: <https://www.clubofrome.org/publication/the-limits-to-growth/>
 2. Report of the World Commission on Environment and Development: Our Common Future, commonly referred to as the Brundtland Commission report. Link: <https://sustainabledevelopment.un.org/content/documents/5987our-common-future.pdf>

Off late, we have seen all stakeholders, including investors and bankers, increase their focus on non-financial parameters and addressing global challenges like that of climate change or poverty. Be it the ‘Letter to CEOs’³ written by the CEO of BlackRock urging their portfolio companies to make climate action targets public, or knowing that the sustainable bond market has developed rapidly, and reached \$2.9 trillion by end-June 2022⁴ - all help us reflect on how closely interlinked the financial performance is with sustainability performance.

Investors expressing interest in a company’s sustainability performance has led to popularizing the term ESG or Environment, Social and Governance. These three words help bucket the otherwise (perceived) abstract concept of sustainability into measurable parameters that can be compared across companies or sectors or countries. It also helps look at Sustainability as a realm beyond Environment.

Sustainability within India

In India, our traditional knowledge is very closely intertwined with how we perceive sustainability today.

‘Living within our means’ or prioritising needs over wants, has rich cultural roots within India. We often hear sustainability professionals in the global south say that we need to go back to living the way our grandparents would, with the added advantage of technology and medical advances by our side.

While historically the understanding and implementation ideas for ‘development’ have been different, the global south today is looking at new models of development, i.e. Sustainable Development. The formulas for growth that worked in the earlier industrial revolutions will not work during the fourth industrial and green revolution.

With this being a globally accepted stance, measuring progress on the SDGs has a new and hopeful meaning. The 17 SDGs are broken down further into 169 measurable targets. For each target and goal, the 190+ countries share their data centrally to analyse the trend and collaboratively work on making progress.

The UN and other international organizations have created open access tools for everyone to see the data and progress made (or lack thereof in certain cases). One such tool is the SDG Tracker⁵, which tracks progress on the 17 Goals and 169 targets through 232 unique indicators. It can help you see where your country stands in the world order for each indicator.

One such parameter that is crucial to monitor and address is that of GHG emissions.

Table 1 shows the absolute CO2 emissions by country, and the Table 2 shows the emissions per Capita by country (and includes the World average per capita emissions).

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- 3. BlackRock website: <https://www.blackrock.com/corporate/investor-relations/larry-fink-ceo-letter>
 - 4. BIS Article titled “Sovereigns and sustainable bonds: challenges and new options”. Link: https://www.bis.org/publ/qtrpdf/r_qt2209d.pdf
 - 5. Tool developed to visualize the progress on Sustainable Development Goals. Website: <https://sdg-tracker.org/>

1: Annual absolute CO2 emissions, 2020⁶	
China	10.67 billion t
United States	4.71 billion t
European Union (27)	2.60 billion t
India	2.44 billion t
Russia	1.58 billion t
Brazil	467.38 million t
South Africa	451.96 million t
United Kingdom	329.58 million t

2: Annual CO2 emissions per capita, 2020⁷	
Australia	15.37 t
United States	14.24 t
South Africa	7.62 t
China	7.41 t
United Kingdom	4.85 t
World	4.47 t
Brazil	2.20 t
India	1.77 t

The disparity in absolute and per capita emissions is evident above. This also means that every country needs to adopt a different approach to decarbonisation.

When we consider bringing lifestyle and ecosystem level changes within a country, we also need to consider its impacts on the social challenges already present, such as poverty, health or equality. For example, when making decarbonisation plans, it is important to meet the country's energy security and energy access needs in the present while planning for the future.

In 2019, 10% of India's population and 1% of the United States of America's population was living below the international poverty line (living on < \$1.9 a day), according to the World Bank⁸.

The conversation and challenge hence is now about co-creating new models of development such that poverty eradication targets are met along with the climate action commitments. This can also be phrased/interpret differently: Climate action commitments should not come at a cost of other social evils like extreme poverty. The challenge is mammoth and requires collaborations and dialogue across different geographies/ stakeholders.

However, we have now reached a state of urgency wherein the dialogue quickly needs to translate to action on the ground.

We also understand and acknowledge that India plays an important role in this dialogue and in meeting the climate action commitments.

Challenges in India

“India is now among the most unequal countries in the world” – World Inequality Report 2022. The top 10% of Indian population hold 57% of total national income while the bottom 50% hold only 13%. India stands out as a poor and very unequal country, with an affluent elite.⁹

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6. Source: Our World in Data and SDG Tracker. Link: <https://ourworldindata.org/grapher/annual-co2-emissions-per-country>
 7. Source: Our World in Data and SDG Tracker. Link: <https://ourworldindata.org/grapher/annual-co2-emissions-per-country>
 8. Source: World Bank Poverty and Inequality platform as depicted in the graph of SDG tracker. Link: <https://sdg-tracker.org/no-poverty>
 9. Source: World Inequality Report 2022. Link: https://wir2022.wid.world/www-site/uploads/2022/03/0098-21_WIL_RIM_RAPPORT_A4.pdf

With a big disparity in income, wealth, gender and opportunity, the concern of achieving the likes of Carbon Neutrality, Water Neutrality, and more while ensuring rapid economic growth to reduce poverty and inequality is the biggest challenge India is facing.

Providing better opportunities to people so as to improve their quality of life comes with the cost of technological and infrastructural changes. This requires plethora of raw materials and a sizable investment. Hence continues a conflict between balancing the initiatives and efforts for economic growth and climate change.

India should look at devising new strategies that can help the planet without hindering the growth of its people. This is an extremely difficult task and makes the direction towards sustainability ambiguous. All sustainable development goals are interdependent and have to be treated so. Our strategies to reduce GHG emissions by investing in renewables should not deprive the economically backward population of India their share of energy usage.

With India likely to reach its population peak of 1.6 billion by 2048¹⁰, the concerns regarding issues like food security, livelihood opportunities and affordable health services are going to increase¹¹. India should cautiously chalk out its strategy to achieve a just and inclusive growth.

Some major areas of concern for India in this context are below:¹²

1. Redefining Success Indicators: India has to redefine suitable indicators to effectively measure its performance. The new indicators should be inclusive enough to consider the interdependency between each other. For example, the indicator measuring reduction in GHG emissions should also consider its impact on inequality and vice versa. India's past records reveal that the definition for "safe" drinking water has been misconstrued with the availability of hand pumps and tube wells, and the official data suggested that 86% of Indians had access to safe drinking water and therefore were "on track" for the MDG goal on drinking water. However, the number of waterborne diseases and deaths due to diarrhoea are quite high in India.
2. Financing the Goals: Despite India's best efforts and making poverty alleviation a priority, India has the highest number of people living below the poverty line. With the current level of investment, there is a huge funding shortfall that hinders the progress of attaining SDGs, in India and across most developing nations.
3. Monitoring and ownership: Another challenge is of responsibility. Who would own the goals aimed at sustainable development and who would monitor them. NITI Aayog has the overall responsibility of SDGs implementation and align government schemes/ programs to SDGs. However, its members have expressed their concerns over limited resources available with them for such a huge task. Additionally, these Goals need ownership across silos for successful implementation, and joint ownership can sometimes lead to no ownership.
4. Measuring Progress: Unavailability of data, periodicity issues and incomplete coverage of administrative data have made accurate measurement of our sustainability progress extremely difficult. This also links back to the first point of measuring the interdependencies through correlated data to get a holistic picture of the progress.

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10. Source: Journal article from The Lancet on Global health metrics. Link: <https://www.thelancet.com/action/showPdf?pii=S0140-6736%2820%2930677-2>
 11. Source: News article. Link: https://www.business-standard.com/article/economy-policy/india-to-face-challenges-in-balancing-food-security-with-sustainability-121100501240_1.html
 12. Source: ResearchGate article on SDG Challenges for India. Link: https://www.researchgate.net/publication/324200471_Sustainable_Development_Goals_SDGs-Challenges_for_India

India's Commitment

Despite all the challenges, we see India delivering on its commitments.

By 2021, India has achieved its target of generating 40% total installed electricity from renewable energy sources. This was done 9 years ahead of its target of achieving it by 2030¹³. Similarly, the blending target of 10% ethanol in petrol was achieved in June 2022, which was 4 months prior to the set target¹⁴. The performance speaks for itself when we talk about the commitment of India for a sustainable future.

To ensure that climate goals and SDGs are supported with a focused financial backing, 'Amrit Kaal' was announced as a part of 2022-23 budget which considers energy transition and climate action as important facets. India has committed to meet 50% of its energy demands through renewable sources by 2030 and to achieve Net Zero target by 2070¹⁵. Elimination of poverty in all forms everywhere is the top priority and it's not only about survival or dignity, but also helps ensures a peaceful and just world, making it more sustainable. The goals recognize that economic growth, industrialization, infrastructure, and access to energy provide the foundations of development.

Private sector playing a role in India's commitment

In the race to Net Zero, we see governments actively working with the private sector.

In India this is being done through multiple avenues including stakeholder consultation, industry bodies, global dialogues being hosted in India, policy modifications, subsidies, new funding streams, regulations, reporting, and more.

Since 2020, 20+ companies in India have announced their climate action commitments¹⁶ in the form of Net Zero, 1.5oC scenario alignment, emission reduction, or other similar decarbonisation targets. While the country has committed to Net Zero by 2070, several Indian corporates have committed to achieving their decarbonisation targets by 2050 or sooner. Tata Power aims to achieve Net Zero by 2045 and Reliance Industries Limited has set a target of Net Zero by 2035.

India has committed to 500GW of power from non-fossil fuel sources by 2030. Supporting this commitment, Adani Green Energy aims to achieve 45GW renewable energy capacity by 2030, and Reliance has committed to establish and enable 100 GW of solar energy by 2030.

Collaboratively we can see significant progress towards climate commitments and successfully achieving the SDGs.

Acknowledge contributions from - Ms. Mitika Bajpai, Mr. Karthik Ippili

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13. Source: New article on 'India achieves 2030 target of 40% non-fossil based electricity goal'. Link: <https://auto.economictimes.indiatimes.com/news/industry/india-achieves-2030-target-of-40-non-fossil-based-electricity-goal-heres-how-liberalized-fdi-green-energy-initiatives-helped/88558467#:~:text=Exclusive-,India%20achieves%202030%20target%20of%2040%25%20non%2Dfossil%20based%20electricity,FDI%2C%20green%20energy%20initiatives%20helped>
 14. Source: News article on 'India achieved 10% ethanol blending target ahead of schedule: PM'. Link: <https://www.thehindu.com/news/national/india-achieved-10-ethanol-blending-target-ahead-of-schedule-pm/article65770941.ece#:~:text=The%20target%20of%20supplying%20petrol,by%20five%20years%20to%202025>
 15. News article on 'Indian Innovation and our commitment to climate goals'. Link: <https://timesofindia.indiatimes.com/blogs/voices/indian-innovation-and-our-commitment-to-climate-goals/>
 16. Source: Net Zero Tracker. Link: <https://zerotracker.net/>



CA. Sanjay Saxena
CFO, Paytm

Digital transformation encompass digital economy, digital finance, digital government, digital health, and digital education.

India focuses on making digital architecture inclusive so that it can become a catalyst of socio-economic transformation. Digital transformation is key to achieving scale and speed in critical areas including promoting transparency in governance. The architecture of Digital public goods (DPGs) that India has developed is embedded with in-built democratic principles. These solutions are based on open source, open APIs, open standards, which are interoperable and public that solves larger societal problems / help attains SDGs. Digital Public infrastructure (DPI) is the implementation of DPGs which is used by citizens

Unified Payment Interface (UPI), pioneered by India, is a classic example of digital public goods. Last year, over 40% of the world's real-time payment transactions took place through UPI. Similarly, 460 million new bank accounts were opened on the basis of digital identity, making India a global leader in financial inclusion today. India's open source CoWIN platform is widely seen as the biggest vaccination campaign in human history.

Digital contributes in the growth of not only new age companies but also old companies due to changed model. Of Netflix total revenue of USD 30 billion; DVD revenue contributes 182 million. Indian music industry size USD 23 billion in 2001 mainly consists of physical format – USD 23 billion. However in 2021 music industry size remained around USD 25 billion; physical contributes USD 4 billion, live streaming contributes USD 23 billion.



Regulations supporting Digital payments: Regulator has been actively supporting penetration of digital payments through policy decisions such as L

- Legal Entity Identifier, January 2021: RBI mandated the use of the Legal Entity Identifier, a 20-digit alphanumeric code for RTGS/NEFT transactions greater than INR 50 crore to uniquely identify

all the participating entities. This will improve the accuracy of the financial system and risk management for high-value transactions services transactions.

- PIDF, January 2021: The RBI operationalised the PIDF to increase the penetration of acquiring devices across the country.
- Access to Centralised Payment Systems, July 2021: An RBI mandate suggests that it will encourage participation of all non-banking entities in its Centralised Payment Systems such as NEFT and RTGS in a phased manner. This will not only reduce the overall risk in the payments ecosystem but also be advantageous to non-banks in multiple ways.
- Devices for card tokenisation, August 2021: The RBI has extended the scope of permitted devices for card tokenisation. In addition to mobile devices and tablets, other consumer devices like laptops, desktops and wearables were made eligible.
- Framework on outsourcing of payment systems, August 2021: For effective management of risks related to the outsourced services model followed by payment system operators (PSOs), the RBI has come up with a framework which all PSOs need to adhere by 31 March 2022.
- Incentive scheme for promotion of RuPay debit cards and low-value BHIM-UPI transactions (P2M), December 2021: To boost digital transactions in the country, the Ministry of Electronics and IT (MeitY) announced that with effect from 1 April 2021, acquiring banks will be incentivised by the Government on RuPay Debit card transactions (P2M) and low-value BHIM-UPI transactions (up to INR 2,000) (P2M) on an ad valorem basis. The scheme, estimated at INR 1,300 crore, will be applicable for a period of one year.
- e-RUPI, February 2022: The RBI has enhanced the cap for e-RUPI prepaid digital vouchers. As per the new mandate, the present cap of INR 10,000 will be increased to INR 1 lakh per voucher. Also, the voucher can be used more than once.
- Central Bank digital Currency (CBDC)

Cyber Security Risks

With the exponential growth of digital payments and expanding digitalisation of the financial ecosystem, cyber security risks for financial institutions are also increasing. These warrant building of strong defences against cyber-attacks and constant upskilling of personnel. Continuous knowledge acquisition and staying ahead of the curve will be crucial.

The Reserve Bank has been undertaking pro-active steps to keep the supervised entities (SEs) abreast of new security challenges and cyber threats. A draft master direction (MD) on outsourcing of IT services, which was issued in June 2022 for public comments, is being revised based on feedback received. Moreover, a draft MD providing a consolidated and updated IT governance and risk management framework for regulated entities (REs) has been placed on the Reserve Bank's website in October 2022 for public comments



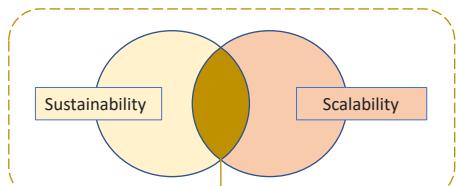
CA. Saurabh Palsania
Group Commercial Head, Dalmia Cement (Bharat) Ltd.

Introduction to SUSTAINABILITY AND SCALABILITY



What is sustainability and scalability of the business?

Characteristic that explains the adaptability of a business



Sustainability is to sustain that growth in business without negatively impacting the environment, community & society as a whole.

Scaling is to ensure that business grows without sacrificing quality and increasing costs in a sustainable manner

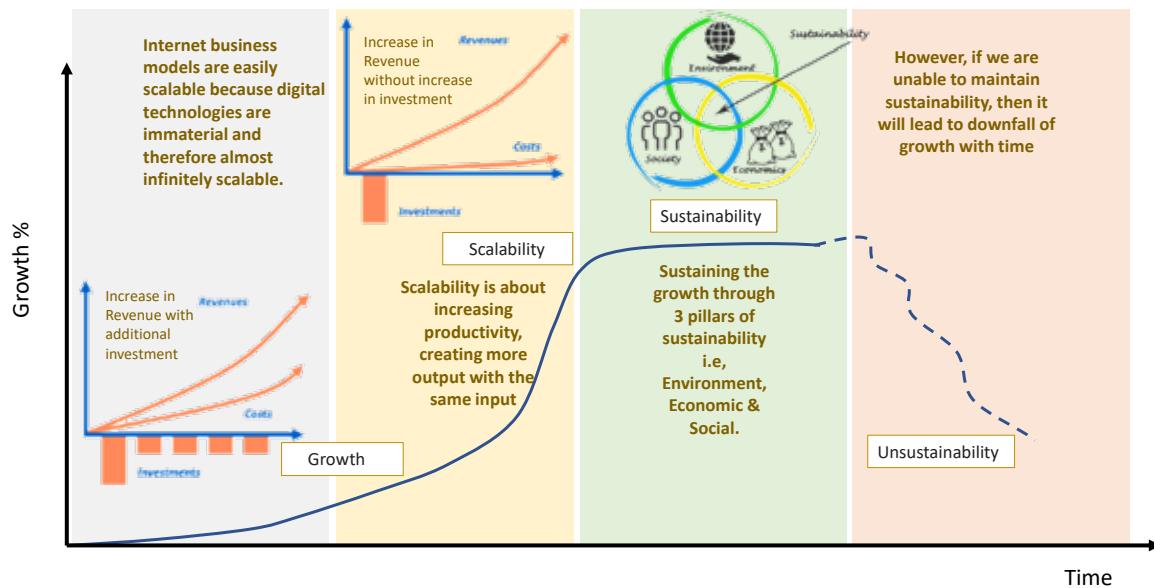
Organizations monitor the impact of their operations to ensure that **short-term profits don't turn into long-term liabilities.**

Sustainable business strategies are unique to each organization as they tie into larger business goals and organizational values.

For instance, sustainability in business can mean anything-

- Using sustainable materials in the manufacturing process.
(Alternate fuels/ Green Raw Material etc.)
- Optimizing supply chains to reduce greenhouse gas emissions.
(De-carbonization projects for core industries)
- Relying on renewable energy sources to power facilities.
(Solar, Wind, Hydrogen, WHRS etc.)
- Sponsoring education funds for youth in the local community.
(CSR Activities, promoting & boosting local)

Understanding the concept through – S DIAGRAM



Drivers of SCALABILITY



Light asset base



Refers to the degree at which organizations have heavy or light investments.

Heavy investments such as production plants lead to lower scalability, **light investments** such as a website lead to higher scalability.

Firms can make their asset base lighter through outsourcing.

Automated processes



Degree to which organization automate their processes.

The more they can automate, the better they can scale.

Particularly in the area of logistics, there are many opportunities for automation.

Low-cost labor



Degree to which business model is integrating high or low-cost labor influences scalability.

Business models that rely on low-cost labor such as ride-hailing (uber) are more scalable than for instance consulting services that have high labor costs.

Prepare for replication



Degree to which your business model can be replicated in other markets influences scalability.

Business models that are less dependent on culture or regulation are easier to scale. Grey Cement to White Cement to New building solutions

How to create a MORE SUSTAINABLE BUSINESS STRATEGY



There are several ways you can go about transforming your organization's purpose into performance



- **Setting targets** - What sustainability means to your team, company, industry, and client. Consider the big problems each of these groups thinks is a priority.
- **Mission Statement** - An effective mission statement outlines your company's focus on "doing." It should capture your organization's values and purpose and serve as a guiding light of why you do what you do. In other words, your mission statement should define your company's five Ws: who, what, when, where, and why.
- **Profitability** - In crafting a sustainable business strategy, it's important to ensure your company remains profitable. You can't help your cause if you can't stay in business.
- **Revisiting & Reinventing** - As you're implementing your strategy, remember to revisit your process periodically to assure your objectives, mission, and progress remain aligned.

When objectives become a purpose, a powerful story is established. That story will drive your mission and allow you to create an actionable plan. Don't worry if results don't come immediately, the road to 100% sustainability is long and may require testing a few different approaches for you to make the greatest impact.

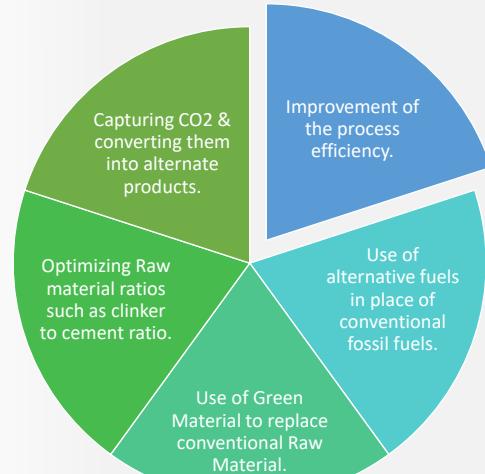
Key Examples of SCALABILITY & SUSTAINABILITY



SCALABILITY

- 1 Freemium Business Model
- 2 Razor and Blade Business Model
- 3 Crowdsourcing Business Model
- 4 Franchising Business Model
- 5 Peer-to-peer Business Model
- 6 Subscription Business Model
- 7 Bundling Business Model
- 8 Ecommerce Business Model
- 9 Aggregator Business Model

SUSTAINABILITY





CA. Rajesh Sharma
FCA, MBA (FMS-DU), M.Com., Lead Assessor (CIT-UK), DISA(ICAI)
Former Member, National Company Law Tribunal

The Future of Finance

1.0 Introduction

Finance is the science around the management of money. Finance encompasses banking, credit, investments, assets, and liabilities. The finance function encompasses a variety of functions, activities, and processes. Finance also consists of financial systems. Acquisition, allocation, utilization, and channelizing the funds to maximize the shareholder's wealth. Finance includes public, personal, and corporate finance.

2.0 What is Finance?

As per the dictionary meaning, finance is the management of large amounts of money, especially by governments or large companies. If used as a verb it may mean providing funding for a person or an enterprise. The word has its origins to the French word finance meaning an end, settlement, or retribution and used in the context of ending or settling a debt or a dispute. The notion is of "ending" (by satisfying) something that is due. After adapting to English, the word is used to define any type of management of money.

3.0 Definition of Finance

Finance has been closely bound with money, since it replaced barter as the means of exchange. Finance is the lifeline of all activities; economic, social, and administrative. Finance flows from the public as taxes to Government, as savings to banking and financial institutions, and as share capital or bonds or debentures to the entrepreneur. It then gets used for a variety of development and non-development activities through Government and other agencies and flows back to the public as income in various ways. Given below are some commonly understood definitions of finance:

Economics: "A branch of economics concerned with resource allocation as well as resource management, acquisition, and investment. Deals with matters related to money and the markets."

Scientific View: Finance is "the science that describes the management, creation, and study of money, banking, credit, investments, assets, and liabilities".

3.1 Categories of Finance

Finance can be broken into three different sub-categories: public finance, corporate finance, and personal finance.

3.1.1 Public Finance

Public Finance is a part of the study of Economics. It borders on the fields of government and political science. Public finance is the study of the financial activities of governments and public authorities. Public finance describes finance as related to sovereign states and sub-national entities (like states/provinces) and related public entities (e.g. municipal corporations) or agencies. It describes and analyses the expenditures of governments and the techniques used by governments to finance these expenditures. It is concerned with the identification of the required expenditure of a public sector entity and sources of revenue and the budgeting process. Public finance analysis helps us to understand why certain services have come to be supplied by the government, and why governments have come to rely on particular types of taxes.

3.1.2 Corporate Finance

Corporate finance is the task of providing the funds for a corporation's activities by raising and administering funds. Corporate finance aims at studying the funding of assets from various sources like the market, the general public, or various financial institutions. In this process, corporate finance aims to balance risk and profitability, while attempting to maximize an entity's wealth and the value of its stock. The importance of corporate finance is underlined by economic and social significance in terms of an increase in public responsibility as the organization grows and the wide distribution of corporate ownership in the process separating ownership from management.

3.2 Personal Finance

Personal finance refers to the financial decisions which an individual must make to plan for his future. These decisions include obtaining monetary resources, planning application of income, budgeting, deciding on amounts and mode of saving, and decisions around spending monetary resources over time. During this process, one is expected to take into account various financial risks and future life events that may impact current income levels or projected incomes and must plan for them.

4.0 The Future of Finance

India has a diversified financial sector undergoing rapid expansion, both in terms of strong growth of existing financial services firms and new entities entering the market. The sector comprises commercial banks, insurance companies, non-banking financial companies, co-operatives, pension funds, mutual funds and other smaller financial entities. The banking regulator has allowed new entities such as payment banks to be created recently, thereby adding to the type of entities operating in the sector. However, the financial sector in India is predominantly a banking sector with commercial banks accounting for more than 64% of the total assets held by the financial system.

The Government of India has introduced several reforms to liberalise, regulate and enhance this industry. The Government and Reserve Bank of India (RBI) have taken various measures to facilitate easy access to finance for Micro, Small and Medium Enterprises (MSMEs). These measures include launching Credit Guarantee Fund

Scheme for MSMEs, issuing guidelines to banks regarding collateral requirements and setting up a Micro Units Development and Refinance Agency (MUDRA). With a combined push by Government and private sector, India is undoubtedly one of the world's most vibrant capital markets.

India's financial services industry has experienced huge growth in the past few years. This momentum is expected to continue. India's private wealth management Industry shows huge potential. India is expected to have 6.11 lakh HNWIs by 2025. This will indeed lead India to be the fourth largest private wealth market globally by 2028. India's insurance market is also expected to reach US\$ 250 billion by 2025. This will further offer India an opportunity of US\$ 78 billion of additional life insurance premiums from 2020-30.

India is today one of the most vibrant global economies on the back of robust banking and insurance sectors. The relaxation of foreign investment rules has received a positive response from the insurance sector, with many companies announcing plans to increase their stakes in joint ventures with Indian companies. Over the coming quarters, there could be a series of joint venture deals between global insurance giants and local players.

5.0 Key Future finance trends

5.1. Growing investment in private markets is likely to take place in the future of finance

Considering the challenges faced by the finance industry in recent years, firms are increasingly looking for more innovative ways to invest.

There's a growing trend towards investment in private markets as private businesses rebound and investors start to look beyond traditional investment routes.

The private equity market has tripled in the last decade from \$2 trillion in 2010 to over \$6 trillion in 2021, according to the 2022 BlackRock Private Markets Outlook report, which predicts the continued growth of private equity investment across the globe.

Investing in private markets offers a great opportunity for those in the portfolio and investment strategy side of finance to extract more from markets. It's crucial to have a broad perspective of all financial markets to make innovative yet informed decisions about investment.

5.2. AI and machine learning are the future of finance

Typical applications of AI in the finance sector include fraud prevention, quantifying and assessing risks, and analysing economic trends and data.

AI and machine learning will continue to merge together technology, finance, and economics, allowing companies to download data across the entire industry and analyse broader economic and market trends to better understand how to grow ahead in the field of Finance.

Leveraging AI and new technologies has been a particular focus in the insurance industry, with investments in insurance technology (insurtechs) surging to almost \$15 billion in 2021, according to a McKinsey report.

5.3. ESG investment will be crucial in the future finance sphere

With environmental and social responsibility at the top of the global agenda, the financial sector is at the forefront of the transition towards a sustainable future.

By investing in Environment, Social, and Governance (ESG) causes, finance firms are proving their commitment to meeting crucial climate goals. ESG factors play a vital role when evaluating whether a company is worth investing in.

Not only does ESG integration increase value and returns for investors, but it also sets early-stage businesses up for long-term sustainable success.

5.4. The impact of regulation

As the global focus within the finance sphere shifts to the regulation of sustainable practices and digitalization, this move towards greater regulation is likely to continue to impact the sector in various ways.

With strong and principled regulation, the finance sector can thrive, and clients will gain confidence, leading to a positive cycle.

As an area that's continually changing, it's crucial that finance professionals keep up to date with the various implications that regulation has for the future of finance.

5.5 Blockchain in the future of finance

As the technology that underpins crypto currencies, block chain has become a leading innovation in the financial sector. The decentralized blockchain network has the potential to reduce and manage risk within the interconnected global financial system.

As the introduction of new technologies like blockchain within finance continues to impact the industry in unprecedented ways, staying ahead of these finance trends will be crucial for thriving in the evolving sector.

Further, having my exposure in Infrastructure financing with HSIIDC and NHAI and also as Adjudicating Authority for IBC matters and Companies Act matters at NCLT, the Infrastructure financing is experiencing as a core activity in the area of future of finance.

6.0 FUTURE OF INFRASTRUCTRE FINANCES IN INDIA

6.1 Introduction

Infrastructure financing in India faces many obstacles, ranging from the excessive cost of raising capital to lack of long-term funding. It becomes challenging to finance infrastructure projects, mainly due to the insufficiency of capital and liquidity in banks and non-banking financial companies as well as sectoral constraints. Traditionally, governments have been the only financiers of infrastructure projects in the country. Of late, there has been a significant shift in general perspective that this strategy may not be ideal for financing large-scale projects. This has led to a gradual migration from the traditional banking sector to the non-traditional sector.

The National Infrastructure Pipeline (NIP) estimates an investment requirement of Rs 111 trillion by 2025.

6.2 Government Plan for monetization of assets

The government's pipeline of about 7000 identified infrastructure projects have a total cost of about ₹111 trillion. The risks involved in long gestation infrastructure projects means normal bank lending is not enough to finance these projects. Pension funds and sovereign wealth funds help to fill this gap in financing projects.

6.3 TOT Model

The TOT model in India has been developed to encourage private participation in the highways sector. Under the model, the concessionaire pays a one-time concession fee upfront, which then enables him to operate and toll the project stretch for the pre-determined 30-year concession period. The model also includes the risks associated with such a long concession contract.

There are multiple provisions in the model concession agreement which is designed to take care of eventualities like roadway expansion, high toll traffic variation, etc. to ensure that concessionaires are not exposed to undue risks.

The same model can also be used in other sectors of government projects.

6.4 Foreign Pension Funds

Two of the world's largest retirement funds are to invest at least \$500m in Indian infrastructure, in a boost for Narendra Modi's efforts to attract foreign investment even as India's economy faces a slowdown.

Australian Super, Australia's largest pension fund, and leading Canadian fund the Ontario Teachers' Pension Plan, announced on Tuesday that they had agreed to invest \$250m apiece in India's infrastructure-focused sovereign wealth fund, the National Investment and Infrastructure Fund, with the potential of increasing that to up to \$1bn each in the future.

The NIIF was launched in 2015 to attract foreign investment into Indian infrastructure as part of a plan by Mr Modi, the prime minister, to power the country's economic development by building motorways, high-speed railways and efficient ports.

6.4.1 Canada Pension Fund

Canada pension fund has grand plans for India: Global CEO says India offers a wide variety of investment opportunities CPPIB is looking at India rather seriously as the country offers a wide variety of investment opportunities across public, private markets and alternative assets. To identify the best ones, Graham and his team met with not just finance minister Nirmala Sitharaman but several stakeholders, domestic venture capital funds and a dozen start-up founders.

He is obviously pleased with what he has heard from them so far. "We continue to remain constructive and look for opportunities in India across sectors. We are encouraged by the environment created to attract foreign direct investment. We are interested in the Indian economy whose breadth is encouraging," Graham said.

Like other large global asset managers, CPPIB is looking at India rather seriously as the country offers a wide variety of investment opportunities across public, private markets and alternative assets. Graham discussed with the finance minister possible opportunities that could arise from the National Monetization Pipeline as infrastructure projects account for a significant portion of its C\$19.6-billion investments in India. Its formidable kitty, sourced from retirement contributions in Canada, gives it not only visibility of funds but also their duration. This places it in a unique position of taking long-term investment calls, which is why it is a big investor in infra-assets and infra investment trusts.

India is uniquely placed because not only does it have a thriving start-up ecosystem but it is also driving the sustainability agenda very seriously, Graham said. Prime Minister Narendra Modi's commitment towards becoming net zero by 2070 ties in very well with global money managers

like CPPIB, which already has transition assets to the tune of C\$67 billion in its sustainability portfolio, which includes green and transition assets.

It wants to double this portfolio of assets by 2030. CPP Investments has pledged to have net zero greenhouse gas emissions across all scopes by 2050. It also plans to achieve carbon neutrality for its own internal operations by the end of FY23. Graham said: "We are investing in energy transition and believe the world will go to net zero and traditional energy players will play a role in this." This should come as music to the ears of Indian companies which are targeting to build green energy assets. CPP's play in its transition assets include investments in electric vehicle battery manufacturer and EV charging infra company ChargePoint. In India, it has invested in ReNew Power as part of its transition investments plan. Barring that, its biggest investments in India include Byju's, PGInvit, NHAI Invit, Emeritus, Indinfravit, Flipkart, Kotak Mahindra Bank and RMZ Corp, among others.

Given that it is not driven by rigid investment guidelines either in terms of sectors or geographies, CPP Investments tends to chase long-term opportunities that create superior returns. Graham believes that the move to net zero offers tremendous opportunities, as companies need to transition and there is real appetite for renewables. Soon after taking over as the CEO in February 2021, Graham created the Sustainable Energy Group within CPPIB to evaluate investment opportunities across the entire energy transition narrative.

This also ties in rather well with the ESG filter that most asset managers are currently deploying to make investments. Barring this, CPPIB will look at investment opportunities in the pharma and healthcare space if they come at the right price.

6.5 Existing Players

6.5.1 Cube highways

Major shareholders of Cube Highways are leading international investors, consisting of I Squared Capital, a wholly-owned subsidiary of the Abu Dhabi Investment Authority, International Finance Corporation, and a consortium of Japanese investors including Mitsubishi Corporation, Japan Overseas Infrastructure Investment Corporation for Transport and Urban Development, East Nippon Expressway Company Ltd. and Japan Expressway Company International Ltd.

Company is having largest number of road projects in India in its name i.e. approximately 30 projects and more are in pipeline to be invested by the company.

6.5.2 Macquarie :

In a big boost to government's asset monetization programme, Sydney-headquartered Macquarie group has won the Toll Operate Transfer (TOT) bid of nine national highways with a total length of just under 700 km. The company has placed the bid of Rs 9,681 crore as against government's expectations of Rs 6,258 crore. This is the first such asset recycling process that has been undertaken by the government.

The bid is almost 50% high than what we were expecting. Macquarie has emerged the highest bidder. Ashoka Buildcon will be their operations and maintenance partner in India.

Such valuation by the long-term capital providers also reflects that there is a great appetite for well structured public initiative. This is one of the largest FDIs in public infrastructure where such quantum of money would be received upfront.

Funds generated from monetization of highways to be used for new infrastructure programmes such as Bharatmala.

6.5.3 NIIF

The NIIF aims to maximize the economic impact mainly through infrastructure development in commercially viable projects such as greenfield and brownfield, including stalled projects. It would also consider other nationally important projects in manufacturing, if commercially viable.

6.6 InvIT – Infrastructure Investment Trust

An infrastructure investment trust, simply put, is a pooled investment vehicle like a mutual fund. While mutual funds invest the sum received in financial securities, an InvIT invests the same in real infrastructure assets like roads, power plants, transmission lines, pipelines etc.

InvITs are business trusts (like REIT), registered with the market regulator, that owns, operates, and manages operational infrastructure assets. These long-term revenue-generating infrastructure assets, in turn generate cash flows, which are then distributed to the unitholders periodically.

InvITs are a hybrid between equity and debt investment, i.e., it has features of both equity and debt. While the operating business model helps provide stable, predictable, and relatively low-risk cash flows like debt, there is growth potential like equity as the returns are not fixed with a scope of change in the unit price.

- InvITs are designed to mitigate the under-construction risks in the infrastructure sector as at least 80% of the investment must be made in completed and revenue-generating projects.
- The instrument aims to ensure steady predictable cash flows as 90% of the net distributable cash flow gets distributed to the investors.
- These assets have long-term contracts that provide a steady cash flow over the long term—typically 15-20 years, depending on the underlying assets.
- They provide an opportunity to grow by adding more operating projects and increasing the yield.
- Public InvIT units can be listed and traded on a stock exchange like equity stocks. Market regulator, SEBI, has recently approved the reduction in the minimum application value in InvITs or REITs to INR 10,000 to INR 15,000 and reduction in trading lot size for InvITs to one unit. The move will provide the ability to trade these units on exchanges without any specific minimum investment criteria or lock-ins.
- There are total 19 InvITs registered with SEBI out of which NHAI and Powergrid are in Public Sector.

6.6.1 Uses of InvIT

From the stakeholders' point of view, InvITs proposition for stakeholders involved includes:

- Developers: Monetize operational assets to free-up capital, and develop new assets
- Lenders: Diversify exposure to better quality infrastructure assets with higher ratings

- Investors: Earn stable and predictable returns from a portfolio of operational assets
- Government: Monetization to create room for further infrastructure development

6.7 REIT- Real Estate Investment Trusts

Real estate investment trusts (“REITs”) allow individuals to invest in large-scale, income-producing real estate. A REIT is a company that owns and typically operates income-producing real estate or related assets. These may include office buildings, shopping malls, apartments, hotels, resorts, self-storage facilities, warehouses, and mortgages or loans. Unlike other real estate companies, a REIT does not develop real estate properties to resell them. Instead, a REIT buys and develops properties primarily to operate them as part of its own investment portfolio.

7. Interim Finance for Asset backed secured Corporate Debtors (CDs) undergoing CIRP

Another area, where the Finance Professional Chartered Accountants can play a pivotal role is arranging interim finance, for Asset backed secured Corporate Debtors undergoing Corporate Insolvency Resolution Process under Insolvency and Bankruptcy Code-2016, from their High Networth Individuals (HNIs) where assured return to them can be arranged up to 18% or so to them, once the Resolution Plan of the Corporate Debtor is approved by NCLT.

Mentorship Programme for Emerging and Established Professionals



Committee for Members in Industry & Business (CMI&B)
The Institute of Chartered Accountants of India
(Set up by an Act of Parliament)

Mentorship Programme

Engage Guide and Empower



Mentorship Programme

Engage Guide and Empower



About the Mentorship Programme

The Committee for Members in Industry & Business (CMI&B) of the Institute of Chartered Accountants of India (ICAI) designed a Mentorship Programme that fosters a mutually beneficial relationship, bridging generations and creating value for both the mentors and mentees. The objective of this programme is leveraging the knowledge and experience to provide learning and development opportunities to the budding leaders.

This dynamic programme recognizes the benefits of shared experience and knowledge and connects mentors- experienced CA professional leaders with mentees- future leaders of the profession. In this Programme mentors and mentees can connect in a variety of ways to engage and enhance the mentoring relationship and to share insights, information and experience.

In short, continuous learning is a watchword for the Mentorship Programme

Mentoring is an important part of the leadership journey. It provides an opportunity for leaders to create a legacy and helps young professionals to get new insights beyond their own education and experience.

Value to the MENTOR

- ▶ Provide an opportunity to invest in someone else's development and share your knowledge
- ▶ Obtain a fresh perspective and expand own awareness
- ▶ Develop stronger leadership and coaching skills
- ▶ Get to know new perspectives and ideas brought by the mentees

Value to the MENTEE

- ▶ Receive guidance in assessing professional development needs
- ▶ Have an opportunity to tap into the knowledge and perspective that comes from experience
- ▶ Get access to broader perspectives and networks
- ▶ Be part of a programme that helps form new professional relationships across functional areas





Who can become a Mentor- Member of ICAI positioned as CFO and above in various organizations or Member holding managerial position & having more than 10 years of experience

He/ She should also have an inclination and willingness to spare and spend quality time out of their busy schedule to hold meetings at convenient time for mentoring the young and aspiring CAs.

Who can become a Mentee- A Chartered Accountant aspiring and keen to learn and to join the industry or wants to move up in the corporate ladder, who perceives the need to have a mentor.

Mentor's Role

- ▶ Allocate time and energy (2 hours a month on average)
- ▶ Share knowledge and experience
- ▶ Provide feedback that will help the mentee to improve
- ▶ Provide guidance based on the mentee's learning and development needs
- ▶ Maintain confidentiality
- ▶ Clearly articulate personal and professional needs
- ▶ Initiate the discussion regarding goals of the mentorship
- ▶ Be committed and assume responsibility for your own professional growth and development
- ▶ Be receptive to constructive feedback
- ▶ Dedicate time and energy for establishing mentoring goals and make decisions to achieve them

Mentee's Role

Mentoring Programme Cycle:

PREPARE

Understand what Mentoring Programme has to offer
Decide if you are ready to do this
Determine how and to what extent you want to participate

ESTABLISH

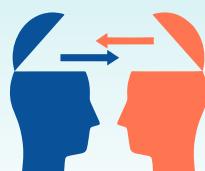
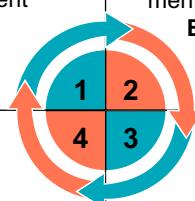
Mentors: Complete an online profile that defines the competencies for which you can mentor
Mentees: Define your focus and goals that a mentor can help with specifically
Both: Once matched, connect and create a mentoring engagement

CLOSE

Measure progress
Summarize accomplishments
Consider new mentoring partnerships

SUSTAIN

Meet/Communicate Regularly: Consult, share information and provide feedback to accomplish the goals of the mentoring



Mentorship Programme

Engage Guide and Empower



Scheme of Mentorship Programme

1. Mentor and mentees can apply for the program online at: <https://mentorship.icai.org>
2. Mentee can self-select their mentor from the database or be matched based on profile competencies by sending online request to one mentor at a time from their dashboard on the portal
3. Mentor can select maximum 3 mentees at a time.
4. The mentor receives an email and notification of the request of the mentee and can accept or decline the request within 7 days.
5. If no response received from the mentor, mentee can search for another mentor
6. After accepting request of the mentee by the mentor. Mentee can contact the mentor at the time specified by the mentor.
7. Meetings can be arranged via phone, email, internet through skype or video conferencing or in-person
8. Auto notifications and emails will be sent to the participants at every step
9. Each mentorship engagement period ends after six months. After six months, mentor and mentee can start new engagement.
10. Feedback shall be given by the mentor and mentee about the programme at the end of each engagement.
11. To reap full benefit from this programme, mentors and mentees are encouraged to actively take on their roles and responsibilities.

Role of CMI&B of ICAI

- I. The mentor and mentee determines the goals of the mentorship by themselves and manage the relationship together. CMI&B will facilitate the mentor and mentee connection but shall not directly involved in matching of Mentor and mentee
- II. CMI&B monitoring the activities.
- III. CMI&B will assist the mentors and mentees to ensure that the programme runs smoothly.

SIGN UP TODAY

<https://mentorship.icai.org>



Organised by

Committee for Members in Industry & Business (CMI&B)

The Institute of Chartered Accountants of India

(Set up by an Act of Parliament)

'ICAI Bhawan', Post Box No. 7100, Indraprastha Marg, New Delhi - 110002

Website: www.icai.org

For more details about the Programme, please contact at 011-30110525/555 or e-mail cmib@icai.in

Leadership Summit 2023 & 16th ICAI Awards



Committee for Members in Industry & Business (CMI&B)
The Institute of Chartered Accountants of India



— 16TH —

ICAI AWARDS

FOR MEMBERS IN
INDUSTRY AND BUSINESS



TAJ BENGAL JANUARY 10TH 2023
5:30PM ONWARDS



Committee for Members in Industry & Business
The Institute of Chartered Accountants of India (ICAI)
(Set up by an Act of Parliament)

Messages



CA. (Dr.) Debashis Mitra
President
ICAI



CA. Aniket Sunil Talati
Vice President
ICAI



CA. Ranjeet Kumar Agarwal
Chairman
CMI&B of ICAI



CA. (Dr.) Raj Chawla
Vice Chairman
CMI&B of ICAI

If your actions inspire others to dream more, learn more, do more and become more, you are a leader

-John Quincy Adams

'Recognition' at the right level and at the right time is the key pillar to the long-lasting motivation for leaders. The ICAI understands the importance of recognition and values all its members because they are the true partners in nation building, they lead their organisations and their teams, and in one way or the other contribute to the growth story of industry & the nation. ICAI Awards is a mechanism devised to recognize best out of the best to showcase a leading path for the others to follow. To implement this exercise, the Committee for Members in Industry & Business (CMI&B) of ICAI organises the ICAI Awards every year, to celebrate the success and hard work of its members working in industry or in business.

The ICAI Awards are being recognised as one of the most prestigious awards amongst the CA fraternity which aims to acknowledge the accomplishments of Chartered Accountants and to recognise the members who have demonstrated excellence and portrayed an abiding commitment to achieve heights as CA professional. Chartered Accountants across diverse fields ranging from industry to entrepreneurship to public service to Government wait eagerly to get recognized at this prestigious forum.

The 15th ICAI Awards and Leadership Summit, 2022 will be organised on 2nd February, 2022 at Sovereign - I, Hotel Le-Meridian, Windsor Place, New Delhi - 110001.

The awards would be presented under various categories based on the contribution and value additions made by member in a particular project. More details about the eligibility, categories and criteria are available at <https://awards.icai.org/>

The online nomination process would start from 15th September, 2021 at <https://nominationforms.icai.org/>

All the Members are invited to nominate themselves or any other member who can be considered as potential award recipient as per category specific criteria for the 15th ICAI Awards.

The awards ceremony would be complemented by the Leadership Summit, 2022 which is a one-day convention, exclusively for the professionals engaged in various industries. Since the industry across the globe is finding newer ways to do business and new normal, and to revive & thrive, the Summit shall focus on deliberating on the topics of contemporary relevance and providing useful insights on vital matters.

About ICAI Awards

The Institute of Chartered Accountants of India (ICAI) had instituted ICAI Awards way back in the year 2007 to recognize the members who have demonstrated excellence and portrayed an abiding commitment to achieve heights as CA professional. These awards seeks to honor an individual who possess excellent skills, dedication, enthusiasm, leadership, and the ability to deliver the best that we all strive to emulate.

ICAI continues its legacy to honour stellar individuals, by organizing 16th ICAI Awards on 6th January, 2023 at Kolkata

Why to submit nomination for ICAI Awards

Objective of Awards

The objectives of the ICAI Awards are to acknowledge Chartered Accountants who have / are -

Exemplary role models

Demonstrated excellence in their working

Created value to their company's stakeholders on a sustainable basis

RECOGNITION
for
excellent work
and
achievement

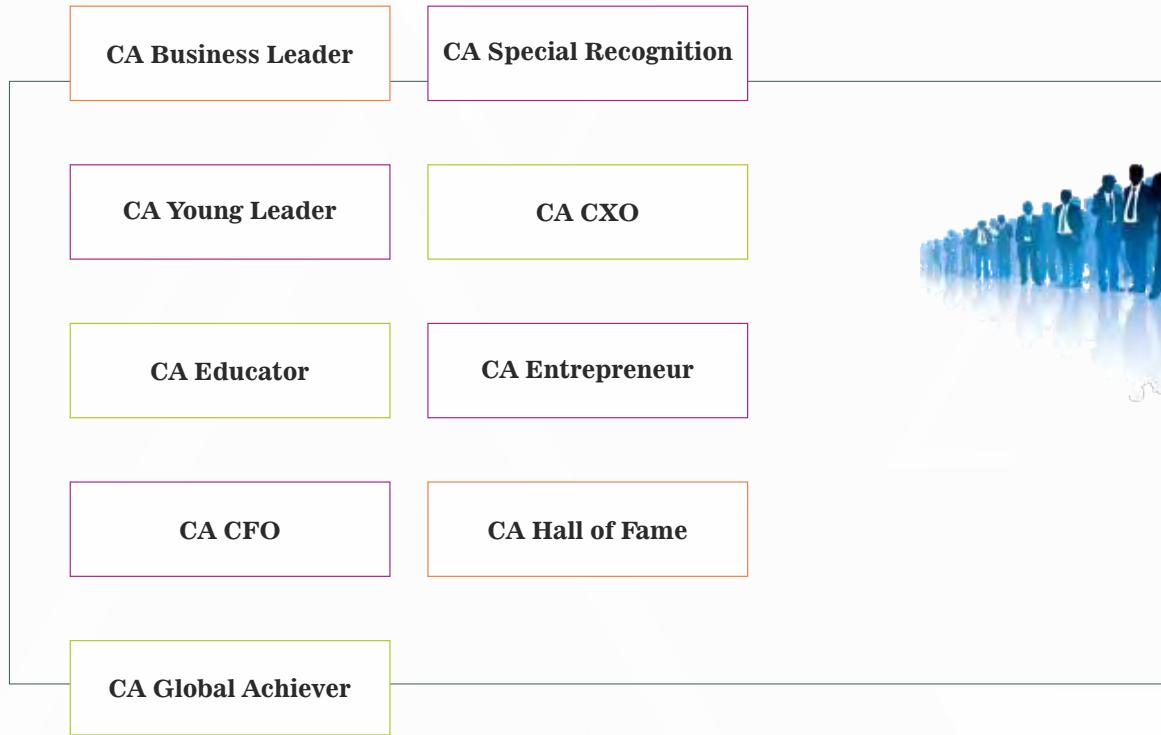
MOTIVATE
and inspire
others to contribute
and develop
their
working practices

CELEBRATE
success of
indispensable
professionals who
go above and
beyond in their work

SHARE
best practice and
practical strategies
with
other professionals
in the field



Categories



- ❖ Nomination is open for the Members serving in Industry and business, who are not holding Certificate of Practice (COP).
- ❖ Any member, held COP during minimum eligibility experience requirement till the date of filling application is ineligible.
- ❖ Application for COP between the date of filling nomination till holding of Awards Ceremony will disqualify his/her candidature.
- ❖ A person, who has won award in the past, will not be eligible to nominate for the next three years in any category.
- ❖ Nomination in more than one category by the same person will not be permitted.
- ❖ Any employee of ICAI cannot apply for the awards.
- ❖ A member of nomination / selection committee, Jury and process auditors can neither be a nominee nor can they nominate any person for the current year and next 2 years



Categories

S. No	Category	Sub-Categories	Experience Requirement and Age Requirement	Designation	Documents Requirement (to be uploaded)
1.	CA Business Leader	For Large Corporate (Turnover more than 5000 crores) <ul style="list-style-type: none"> - Manufacturing & Infrastructure - Services - BFSI For Mid-Corporates (Turnover between 1001 crores to 5000 crores) <ul style="list-style-type: none"> - Manufacturing & Infrastructure - Services - BFSI For Emerging Corporates (Turnover upto 1000 crores) <ul style="list-style-type: none"> - Manufacturing & Infrastructure - Services - BFSI 	Total experience of atleast 15 years, Experience in the current organisation should be atleast 3 years And Should be born prior to 01-10-1982	Chairman, Managing Director, President, Vice-Chairman, Director-Board Level or other equivalent position	<ul style="list-style-type: none"> • Financial Statement for turnover • Appointment letter for experience • PPT in the standard format containing the details regarding evaluation parameters • Supporting documents for the information provided regarding evaluation parameters and other information required.
2.	CA CFO		Total experience of atleast 7 years, And Experience in the current organisation should be atleast 3 years	Designated CFOs / Heads of Finance (Direct reporting should be to the MD or Group CFO or CEO)	
3.	CA CXO		Total experience of atleast 10 years, And Experience in the current organisation should be atleast 3 years	COO, CEO,CXO or other equivalent position	

Categories

S. No	Category	Sub-Categories	Experience Requirement	Designation	Documents requirement (to be uploaded)
4.	CA Young Leader	- Male - Female	Total experience of atleast 3 years, And Experience in the current organisation should be atleast 1 years	Manager and above	<ul style="list-style-type: none"> • Financial Statement for turnover • Appointment letter for experience • PPT in the standard format containing the details regarding evaluation parameters • Supporting documents for the information provided regarding evaluation parameters and other information required.
5.	CA Entrepreneur	- Influential Leader - Rising Star	An entity shall be considered as Startup up to 10 years from the date of its incorporation.	Member should be the Founder/ Co-Founder/Owner or at other equivalent position	<ul style="list-style-type: none"> • Registration/Incorporation Certificate • PPT in the standard format containing the details regarding evaluation parameters • Supporting documents for the information provided regarding evaluation parameters and other information required.
6.	CA Global Achiever	-	Total experience of atleast 10 years, And Experience in the current organisation should be atleast 3 years	In-charge of functioning of organization in more than one country	<ul style="list-style-type: none"> • Financial Statement for turnover • Appointment letter for experience • PPT in the standard format containing the details regarding evaluation parameters • Supporting documents for the information provided regarding evaluation parameters and other information required.

Categories

S. No	Category	Sub-Categories	Experience Requirement	Designation	Documents requirement (to be uploaded)	
7.	CA Educator	-	Total experience of atleast 7 years, And Experience in the current organisation should be atleast 3 years	-	<ul style="list-style-type: none"> • Appointment letter for experience • PPT in the standard format containing the details regarding evaluation parameters • Supporting documents for the information provided regarding evaluation parameters and other information required. 	
8.	CA Special Recognition (for specially abled members)	N.A.	N.A.	N.A.	<ul style="list-style-type: none"> • Supporting documents for the information provided regarding evaluation parameters 	
9.	CA Hall of Fame	JURY AWARD ON THE RECOMMENDATION OF SEARCH COMMITTEE				



Award Process

The applications received would be scrutinized by the Auditors and awardees will be finalised by Jury comprising of industry experts, business executives and eminent leaders from various industries.



Stage 1

Inviting Nominations **Applications can be made by:**

- Member himself/herself
- Can be nominated any senior official from the same organization
- Can be nominated by the independent Search Committee

Stage 2

Verification of Documents by the Process Auditors

- As deemed fit, one or more CA Firm, shall be appointed to scrutinize, ensure and place the true and fair view before the Jury Panel.

Stage 3

Shortlisting of Nominees by Nomination Committee Meeting

- Nomination Committee will shortlist the top five applications received under different categories/sub-categories which would be placed before Jury panel.

Stage 4

Selection of Awardee by Jury Panel

- Jury panel will examine, review and evaluate the nominations shortlisted by Nomination Committee and finalize the winner thereon. The decision regarding selection of Awardee by the selection committee shall be final.

Guidelines

1. The information furnished in the nomination form and attached thereto must be complete, clear, correct and consistent.
2. In case of furnishing any incorrect or incomplete information, nomination form is liable to be cancelled.
3. The Jury may finalize multiple awardees in the same Category and the decision of the Jury will be binding.
4. No correspondence/request from any nominee in the form of influencing others will be entertained.
5. The CMI&B reserves the right to call for additional information.
6. For nominating other members, the CMI&B will call further information from the nominee to ascertain accuracy of the facts stated in the form.
7. Signature of the nominee and nominator, if any, must be uploaded and failure of which would cause cancellation of the form.
8. Auditors/Nomination Committee/Jury reserves its right to merge/shift the nominations received in different categories and also to revoke nomination without providing any reasons thereof.
9. The decision of the CMI&B in relation to any dispute about the Rules, conduct, results and all other matters relating to the Competition is final and no correspondence/request would be entertained.
10. If at any time, any information provided by any Nominee/Nominator is found to be incorrect in any manner, then the Application will be disqualified. Also, if after the conclusion of the Awards ceremony, any information provided by any Awardee is found to be incorrect in any manner, then the Awardee will be liable to return the award.
11. CMI&B will take utmost care to maintain confidentiality of the information furnished in the nomination form but should not be held responsible for any leakage or lapse due to technical fault/failure.
12. The portal for acceptance of nominations is open till 15th November, 2022.
13. The CMI&B reserves the right to modify the list of awards to be presented.

In case of any queries, please contact at 011-30110491/550 or 7982851099 or email to icai.awards@icai.in



Committee for Members in Industry & Business (CMI&B)
The Institute of Chartered Accountants of India

(Set up by an Act of Parliament)

'ICAI Bhawan', Indraprastha Marg, New Delhi-110 002

Tel. No.: 011-30110491/550 | E-mail: icai.awards@icai.in

Website: <https://awards.icai.org/>

— 16TH —

ICAI AWARDS

FOR MEMBERS IN
INDUSTRY AND BUSINESS



**Committee for Members in Industry & Business
The Institute of Chartered Accountants of India (ICAI)**
(Set up by an Act of Parliament)



Past Jury Chairmen



1st 2007
CA. N.D. Gupta
(Past President, ICAI)



2nd 2008
Shri Suresh Prabhu
(Former Minister of
Commerce & Industry
and Civil Aviation)



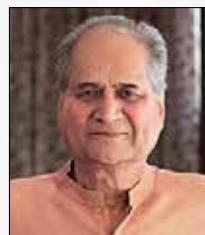
3rd 2009
Shri Ramesh D. Chandak
(Former MD & CEO, KEC
International Ltd)



4th 2010
Shri Adi Godrej
(Chairman,
Godrej Group)



5th 2011
Shri N. R. Narayana
Murthy
(Founder, Infosys)



6th 2012
Shri Rahul Bajaj
(Chairman,
Bajaj Auto Ltd.)



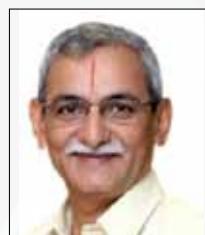
7th 2013
Shri Deepak S. Parekh
(Chairman,
HDFC Limited)



8th 2014
Shri Pawan Kant Munjal
(Chairman, MD & CEO,
Hero MotoCorp Ltd.)



9th 2015
Shri Kumar
Mangalam Birla
(Chairman,
Aditya Birla Group)



10th 2016
Shri K. V. Chowdary
(Former Central Vigilance
Commissioner)



11th 2017
Shri Ajay Piramal
(Chairman,
Piramal Group)



12th 2018
Shri Keki Mistry
(Vice Chairman and
Chief Executive Officer,
HDFC Limited)



13th 2019
Shri Kishore Biyani
(Founder, Future Group)



14th 2020
Shri Sajjan Jindal
(CMD, JSW Group)

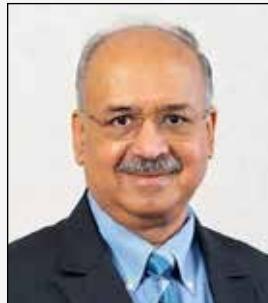


15th 2021
CA. Premchand Godha
(CMD, IPCA Laboratories)

16th ICAI Awards

Eminent Jury

JURY CHAIRMAN



Shri Dilip Shanghvi
MD, Sun Pharmaceutical Industries Ltd.

JURY MEMBERS



Shri Dipak Gupta
Joint MD,
Kotak Mahindra Bank



CA. Yatrik Vin
Group CFO & head- Corporate
Affairs, NSE of India Ltd.



CA. Jai Mavani
ED, Shapoorji Pallonji &
Co. Pvt. Ltd.



CA. Jignesh Kenia
President and Head,
Corporate Strategy and Digital
Transformation, Times Network

Campus Placement Programmes

Means to provide placement opportunities to qualified Chartered Accountants



Committee for Members in Industry & Business (CMI&B)

The Institute of Chartered Accountants of India

(Set up by an Act of Parliament)

57TH CAMPUS PLACEMENT PROGRAMME

For Newly Qualified Chartered Accountants

Invitation for Participation
February – March, 2023



The Institute of Chartered Accountants of India (ICAI), established 73 years ago, by an Act of the Indian Parliament, continues its operation as the single largest statutory accounting body of the world. ICAI stands on four pillars – Regulator, Standard Setter, Educator and Partner in Nation Building and has been functioning under the administrative control of the Ministry of Corporate Affairs (MCA) of the Government of India, as its extended arm. In short, Independence, Integrity and Excellence remain the

core values of ICAI. ICAI enjoys the privilege of being the founder member of the International Federation of Accountants (IFAC), International Accounting Standard Board (IASB), South Asian Federation of Accountants (SAFA) and Confederation of Asia & Pacific Accountants (CAPA). Again, ICAI is the first Professional body in the country which has been nominated by the Hon'ble Prime Minister of India to take the Swachh Bharat Abhiyaan forward.

Objectives of CMI&B

Maintaining strong and spontaneous relationship with the industry and other business houses remains the main focus of the Committee for Members in Industry & Business (CMI&B) of the Institute of Chartered Accountants of India (ICAI). An initiative to that effect remains the Campus Placement Programme (held twice a year) that provides a platform to both the Newly Qualified Chartered Accountants (NQCAs) and the organizations looking to hire the best available talent to fulfil their Human Resource requirement. ICAI simply acts as a facilitator to bring the recruiter and NQCAs together.



What ICAI can do for you?

- ◆ ICAI simply acts as a facilitator to bring the recruiter and NQCAs together.
- ◆ Facilitate your search for complete business solution provider.
- ◆ Online web portal for registration and shortlisting of candidates.
- ◆ Online Psychometric test and written test, if required.
- ◆ Facilitate interviews.

Why Newly Qualified CAs preferred over other freshers

- ◆ As a matter of fact, the Chartered Accountants, because of their sound technical knowledge and on-the-job training, are looked upon as complete business solution providers and are preferred over other freshers. This campus placement programme, being a one stop solution, offers a unique opportunity to the employers to interact with the NQCAs, peruse the particulars of a huge pool of promising professionals and recruit the suitable one(s) who is found to be better than the best.

Message



CA. (Dr.) Debashis Mitra
President, ICAI



CA. Aniket Sunil Talati
Vice President, ICAI



CA. Ranjeet Kumar Agarwal
Chairman, CMI&B of ICAI



CA.(Dr.) Raj Chawla
Vice Chairman, CMI&B of ICAI

The Institute of Chartered Accountants of India (ICAI), apart from regulating the profession of Chartered Accountants, also plays a pivotal role as an educator and in standard formation. The Institute has been proactive in upgrading its course curriculum at par with the international standards. The mandatory requirement of 3 years training has its own benefits. The strong foundation of Chartered Accountancy course influences the budding CAs to capture a culture that's based on independence, integrity and excellence. Chartered Accountants equipped with their knowledge and skills enable the organizations with which they are associated to the path of success, thereby also contributing to the economic growth of the nation. The organizations also endeavour to achieve sustainable growth and continuity backed by the professionals who manage these entities by taking strategic decisions and executing them to the advantage of the organisations as a whole. That's the reason, CA's continue to be in great demand.

ICAI through its Committee for Members in Industry & Business (CMI&B) provides an opportunity both to employing organizations as well as young professional aspirants to interact together and explore the possibility of mutually beneficial employment. The Institute acts as an enabling channel to connect the Newly Qualified Chartered Accountants (NQCAs) and the recruiters on a common platform and has since long been facilitating them to fulfil their mutually beneficial requirements.

The Placement Programme offers an excellent opportunity to the recruiters for picking the best and the brightest from a pool of talented professionals.

It is heartening to note that the CMI&B of ICAI is all set to hold the 57th edition of the Campus Placement Programme in February-March, 2023 across 27 centres in the country. We are sure that this Placement Programme would provide an unparalleled opportunity to the participating organisations to interview and recruit newly qualified CAs.

We welcome esteemed organizations and CA firms to join this Placement Programme in recruiting NQCAs in their reputed organizations.

"We wish the participating companies all the very best."

Who can take part in ICAI Campus Placement Programme

Any organisation, irrespective of its size, standing in the market and boundary of its business, can take part in this placement programme being held at several centers across the country during February–March, 2023.

Interview Schedule:

No.	Major Centres	Dates
1.	Mumbai	21 st , 23 rd , 27 th February, 2023, 1 st , 6 th & 10 th March, 2023
2.	Delhi	22 nd , 24 th , 28 th February, 2023, 2 nd , 6 th & 10 th March, 2023
3.	Bengaluru	23 rd , 27 th February, 2023, 1 st , 3 rd , 7 th & 10 th March, 2023
4.	Chennai	24 th , 28 th February, 2023, 3 rd , 7 th , 9 th & 13 th March, 2023
5.	Kolkata	28 th February, 2023, 3 rd , 7 th , 9 th , 13 th & 15 th March, 2023
6.	Ahmedabad, Hyderabad, Jaipur & Pune	1 st , 7 th , 9 th , 13 th , 15 th & 17 th March, 2023
No.	Smaller Centres	Dates
7.	Durgapur, Nagpur, Rajkot, Lucknow, Raipur, Bhopal, Ernakulam, Visakhapatnam, Patna, Vadodara & Ranchi	13 th April 2023
8.	Kanpur	14 th & 17 th April, 2023
9.	Noida & Thane	17 th & 19 th April, 2023
10.	Bhubaneswar, Chandigarh, Coimbatore & Indore	21 st & 25 th April, 2023

Tariff for the Recruiting Entities*

No.	Location	Fee per centre per day (INR)					
		Day Premier	Day 1	Day 2	Day 3	Day 4	Day 5
a.	Mumbai & New Delhi	6,00,000	4,20,000	3,50,000	2,45,000	1,40,000	75,000 10,000 (for CA firms up to 10 partners)
b.	Bengaluru, Chennai & Kolkata	4,00,000	2,80,000	2,00,000	1,25,000	75,000	75,000 10,000 (for CA firms up to 10 partners)
c.	Ahmedabad, Hyderabad, Jaipur & Pune	2,00,000	1,25,000	75,000	75,000	75,000	75,000 10,000 (for CA firms up to 10 partners)
d.	Thane & Noida	NA	1,00,000	50,000 10,000 (for CA firms up to 10 partners)	NA	NA	NA
e.	Bhubaneswar, Chandigarh, Coimbatore & Indore	NA	50,000	25,000 10,000 (for CA firms up to 10 partners)	NA	NA	NA
f.	Kanpur	NA	25,000	20,000 10,000 (for CA firms up to 10 partners)	NA	NA	NA
g.	Bhopal, Durgapur, Ernakulam, Lucknow, Nagpur, Patna, Raipur, Rajkot, Ranchi, Vadodara & Visakhapatnam	NA	20,000 10,000 (for CA firms up to 10 partners)	NA	NA	NA	NA
h.	Fee payable for conducting online psychometric test	10,000 per centre					



57TH
CAMPUS
PLACEMENT
PROGRAMME

Committee for Members in Industry & Business (CMI&B), ICAI
for February–March, 2023



Mode of payment

Participation fee may be paid either online at <https://easypay.axisbank.co.in/easyPay/makePayment?mid=NDIzNjY%3D> only or by Cheque/ Demand Draft in favour of 'The Secretary, The Institute of Chartered Accountants of India' payable at New Delhi and should be sent to Secretary, CMI&B, The Institute of Chartered Accountants of India, ICAI BHAWAN, Indraprastha Marg, New Delhi-110 002 via courier/speed post so as to reach on or before the last date of registration for companies at respective centres.

Note:

While making online payment

*Please select "ICAI Committee" under head "Concerned Committee or Branch"

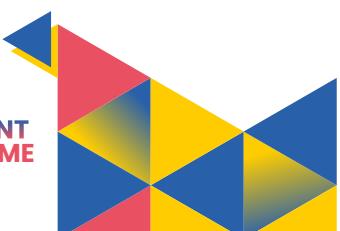
*Please select "Committee for Members in Industry & Business" under head "Concerned Committee"

Also please note that the PAN No. of the Institute is AAAAT7798M and GSTIN No. 07AAAAT7798M1ZL



Norms for Allotment of Day Slots

Centre		Priority 1	Priority 2
Ahmedabad, Bengaluru, Chennai, Hyderabad, Jaipur, Kolkata, Mumbai, New Delhi & Pune	Day Premier	Recruiters paying CTC of at least INR 20 lakh per annum for domestic posting or at least USD 100,000 per annum for international posting to all the candidates.	Recruiters who want to recruit at least 15 candidates from each registered centre & paying CTC of at least INR 17 lakh per annum to all the candidates.
	Day 1	Recruiters paying CTC of at least INR 14 lakh per annum for domestic posting or at least USD 60,000 per annum for international posting to all the candidates.	Recruiters who want to recruit at least 15 candidates from each registered centre & paying CTC of at least INR 12 lakh per annum to all the candidates.
	Day 2	Recruiters paying CTC of at least INR 11.5 lakh per annum to all the candidates.	Recruiters who want to recruit at least 15 candidates from each registered centre & paying CTC of at least INR 11 lakh per annum to all the candidates.
	Day 3	Recruiters paying CTC of at least INR 10.5 lakh per annum to all the candidates.	Recruiters who want to recruit at least 15 candidates from each registered centre & paying CTC of at least INR 10 lakh per annum to all the candidates.
	Day 4	Recruiters paying CTC of at least INR 9.5 lakh per annum to all the candidates.	Recruiters who want to recruit at least 15 candidates from each registered centre & paying CTC of at least INR 9 lakh per annum to all the candidates.
	Day 5	Recruiters paying CTC of at least INR 9 lakh per annum to all the candidates.	
Bhubaneswar, Chandigarh, Coimbatore, Durgapur, Ernakulam, Indore, Kanpur, Nagpur, Noida, Rajkot, Thane & Visakhapatnam		Recruiters paying CTC of at least INR 9 lakh per annum to all the candidates.	
Bhopal, Lucknow, Patna, Raipur, Ranchi & Vadodara		Recruiters paying CTC of at least INR 7.2 lakh per annum to all the candidates.	



Dates For Registration, Shortlistings, Consents Giving And Written Test/ Psychometric Test (If Any)

S. No.	Centre	Last date for organization registration	Last date of online short listing by organizations (1st round)	Online consent giving by candidates (1st Round)	2nd round online short listing by organizations	Online consent giving by candidates (2nd round)	Written Test/ Psychometric Test (if any)
1	Mumbai & New Delhi	20 th January, 2023	1 st -5 th February, 2023	7 th -10 th February, 2023	13 th -14 th February, 2023	15 th February, 2023	17 th February, 2023
2	Bengaluru, Chennai & Kolkata	20 th January, 2023	1 st -5 th February, 2023	7 th -10 th February, 2023	13 th -14 th February, 2023	15 th February, 2023	17 th February, 2023
3	Ahmedabad, Hyderabad, Jaipur & Pune	20 th January, 2023	1 st -5 th February, 2023	7 th -10 th February, 2023	13 th -14 th February, 2023	15 th February, 2023	17 th February, 2023
4	Bhopal, Durgapur, Ernakulam, Kanpur, Lucknow, Nagpur, Patna, Raipur, Rajkot, Ranchi, Vadodara & Visakhapatnam	13 th March, 2023	24 th -30 th March, 2023	1 st -2 nd April, 2023	5 th -6 th April, 2023	7 th April, 2023	11 th April, 2023
5	Bhubaneswar, Chandigarh, Coimbatore, Indore, Noida & Thane	13 th March, 2023	24 th -30 th March, 2023	1 st -2 nd April, 2023	5 th -6 th April, 2023	7 th April, 2023	11 th April, 2023

Notes: 1. Sharing of database for recruiters registered at S. No. 1, 2 & 3 centers begin on 1st February 2023
2. Sharing of database for recruiters registered at S No. 4 & 5 centers begins on 24th March 2023

Indicative Guidelines and Procedure for Registration

1. STEPS FOR REGISTRATION BY RECRUITING ENTITIES & ONLINE SHORTLISTING OF CANDIDATES

Step 1.1:

- A) Visit <http://cmib.icai.org/>
- B) Under the head "Company" first fill up the form as a New User and then proceed to fill in some preliminary details and create a User Name and Password (If already registered, may use the same User Name and Password to login)
- C) Login as a Registered User.
- D) Click on Campus Interview and proceed to Proforma and Payment to get centre wise Day Slots based on CTC norms.

Step 1.2:

After the allotment of day slots, the recruiting entity is free to make the payment through Credit/Debit card or seek for proforma invoice to settle through cheque/DD/RTGS/NEFT.

Step 1.3:

After completion of the online registration and upon receipt of the participation fees, the CMI&B Secretariat would provide the online access to the

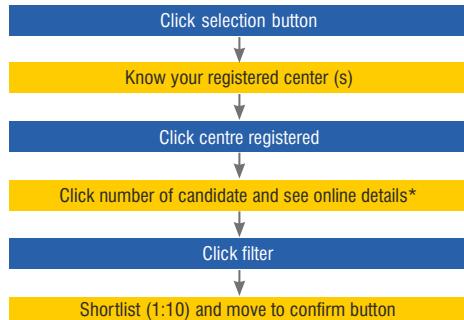
database of the candidates on the dates specified in the brochure for short listing.

Step 1.4:

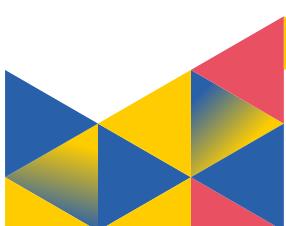
The recruiting entity is required to do the online short listing of the candidates within the specified time frame stated in the brochure for the respective centre.

The recruiting entity, while shortlisting the database, may note that some candidates applied for the campus placement programme (Feb- March, 2023) would be completing their articleship by 31st July, 2023

2. STEPS FOR GETTING ACCESS TO DATABASE FOR SHORTLISTING OF CANDIDATES



*In case of Excel Sheet, shortlist as per your criteria and upload candidate (1:10) through centre code only.



57TH
CAMPUS
PLACEMENT
PROGRAMME

Committee for Members in Industry & Business (CMI&B), ICAI
for February–March, 2023





3. DISCLOSURE OF INFORMATION

The recruiting entities need to specify the following information clearly (on the portal) in Proforma:

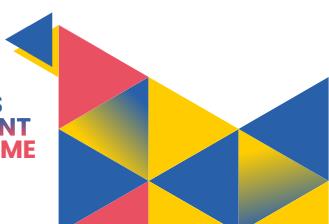
- ◆ **Internal Selection criteria:**
 - a. Whether graduation is must
 - b. Number of years to complete CA final exam from the date of registration
 - c. Number of attempts in passing CA Final/ Inter/ Foundation/ CPT
 - d. Reservation, if any, (UR, OBC, EWS, SC, ST, PH) should be specified on the portal.
 - e. Bond, if any, (period and amount of Bond)
 - f. Any other important point/aspect
- ◆ Recruiting entities opting registration for more than one centre should specifically mention the name and contact details of respective recruiting official.
- ◆ Declared vacancies should be mentioned centre-wise along with actual place of posting rather than marking PAN India.
- ◆ Medical examination, if any, is to be conducted at the earliest possible so that the candidates who have given consent do not lose any opportunity for attending smaller centre interviews, because of being found unfit.
- ◆ Job profile with description + responsibilities + place of posting in Department and City. e.g If a company 'X' has posted 50 vacancies on portal for Corporate Banking, then the break-up of positions should be mentioned as Credit Manager – 20, Relationship Manager – 10, Global Investment Banking – 20 etc.
- ◆ Besides routine working hours (9:00 A.M. to 6:00 P.M.) if there is any shift duty (for BPO/ KPO etc.) that should be indicated properly including flexi hours for females, if any.
- ◆ The breakup of the CTC and the Minimum Take Home Salary to be paid should be given.
- ◆ **Importantly, declared vacancy to be filled up in full and in the event of not doing so, justifiable reasons should be furnished.**

4. UPLOADING OF BRIEF JOB PROFILES FOR PRIOR AWARENESS OF CANDIDATES

ICAI welcomes sharing of important inputs about a participating entity, in the form of its products, place(s) of operation, future plans, employee strength, organization chart, requirement for entering into any service bond, and so on, that could in turn help candidates understand their prospective roles, responsibilities, challenges, opportunities and future growth prospects etc. But, such information should be provided in a standardized format, available at <http://cmib.icai.org/> to facilitate maintaining



Committee for Members in Industry & Business (CMI&B), ICAI
for February-March, 2023



uniformity and making it purpose specific. Moreover, recruiting entities are free to share more information through PPT and that could be uploaded for viewing by the candidates giving consent for appearing in interview of respective entities.

5. SHORTLISTING PROCESS

- a. Sharing of Database only on payment of participation fees:- Access to the database of the candidates shall be allowed only after the receipt of full participation fee. No refund of fees would be made in case a recruiting entity withdraws after confirming the participation and having access to database.
- b. Shortlisting in two Rounds:- Recruiters can short list the candidates in two rounds. After the first round of shortlisting and consenting, recruiters can access the database of candidates who have not been shortlisted and shortlist them for second round, subject to maximum ten times of vacancies.
- c. Online Shortlisting:- Recruiters will have to mark the shortlist of the candidates online within the last date of shortlisting at the respective centres as per the specify days.

Note: The various dates by which the recruiters have to do their shortlists and the schedule of the interviews are also available at <http://cmib.icai.org/>.

6. LIMIT ON SHORTLISTING

- ◆ Shortlisting by individual recruiting entities will be restricted to maximum 10 times of the number of vacancies declared to be filled up from a particular Campus Placement Programme centre
- ◆ Candidates will also be able to view the shortlists online.
- ◆ Every candidate can give consent to upto four (4) recruiting entities irrespective of the number of recruiting entities shortlisting him.

7. INFRASTRUCTURE AND OTHER FACILITIES

- ◆ Timing: - The timing for the Interviews on all days shall be between 9:00 A.M. & 6:00 P.M.
- ◆ Interviews will be conducted through virtual mode only on the virtual platform to be provided by the participating organization as per its roster. An official will be provided by ICAI to coordinate

between each interview team of recruiting entity and the consented candidates, on the day of interview.

- ◆ Link for attending virtual interview will have to be shared by recruiting entity with respective consented candidates on their registered e-mail id.
- ◆ Recruiting entities are required to share their roster with ICAI as per the template provided by ICAI.

8. ISSUANCE OF OFFER LETTER TO SUCCESSFUL CANDIDATES

Recruiting entities are required to upload result (offer) in the Portal through their login on the same day of interview and set a deadline in the Portal for acceptance by selected candidates. Candidates will have to mark their acceptance in the Portal within the deadline and submit on-line declaration form. Candidates who accept the selection, are denied access for further interviews.

Candidates will be accepting offer of organizations and submit declaration form of ICAI after all the interviews, of a particular day, for which he/she has consented, are over. Hence, recruiters may give reasonable deadline for marking acceptance.

Recruiting entities participating at a particular day would be required to offer same CTC as mentioned in the brochure.

Recruiting entities are required to release the offer letter within 15 days from the date of document verification.

The minimum CTC offered should match the CTC given in norms of allotment of day slots. In case recruiting entity is offering different CTC to different candidates, it must register on different dates as per the norms of allotment of day slots.

9. COMPANIES CAN CALL FOR CA MEMBERSHIP NUMBER OF THE NEWLY RECRUITS

Membership of ICAI is must to use the two symbolic letters- 'CA' that signify a symbol of trust. Membership of ICAI entitles a Chartered Accountant to access continuing professional education programmes of ICAI. Members are also subject to Code of Ethics and stringent disciplinary mechanism of ICAI. Hence, it is in the interest of recruiting entities to insist persuade the new recruits, to obtain the membership of ICAI at the very earliest.

Note: There would be no-Pre-Placement talk.



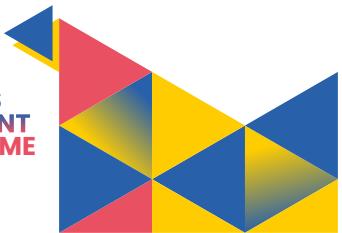
Highlights of Last Four Campus Placement Programme

Particulars	56 th Campus Placement Programme Aug-Sept,2022	55 th Campus Placement Programme Feb-Mar, 2022	54 th Campus Placement Programme Sep-Oct, 2021	53 th Campus Placement Programme Apr-May,2021
Number of companies registered	135	173	113	32
Number of candidates registered	10253	10197	7451	1807
Number of jobs offered by the participating organizations	5194	7360	4757	1054
Number of jobs accepted by the candidates	3521	5538	3716	701
Highest salary (cost to company) offered for domestic posting	INR 31.50 lakh (per annum)	INR 30.30 Lakh (per annum)	INR 22.98 Lakh (per annum)	INR 15.04 Lakh (per annum)
Highest salary (cost to company) offered for international posting	INR 41 lakhs (per annum)		INR 33.22 Lakh (per annum)	

List of some of the Regular Participating Corporates in Campus Placement Programme

- Aarti Industries
- Accenture
- Adani Group
- Ambuja Cements
- Anand Automotive
- Anand Rathi Global
- Axis Bank
- BA Continumm
- Bajaj Finserv
- Bakertilly DHC
- Barclays Global
- Bharat Electronics
- Bharat Petroleum
- Bharti Airtel
- BSR
- Capgemini Technology Services
- Cipla
- Container Corporation
- Coromandel International
- Credit Suisse
- Crompton Greaves
- Deloitte
- Deutsche CIB Centre
- Eisner Amper
- EY Federal Bank
- Flipkart
- Fullerton India
- Futures First
- GAIL
- HCL
- HDFC Bank
- Hero MotoCorp
- Hindustan Petroleum
- Hiveloop Technology
- HSCC India
- ICICI Bank
- ICICI Securities
- ICRA
- Indian Bank
- IFFCO
- Indian Oil
- Indian Railway Finance Corporation
- Indus Towers
- Infosys
- ITC
- JSW Energy
- JSW Steel
- Karur Vysya Bank
- Kotak Mahindra Bank
- Kotak Mahindra Life Insurance
- Myntra Jabong India Pvt Ltd
- KPMB
- L&T
- Mangalore Chemicals & Fertilizers
- Maruti Suzuki
- Mount Meru Group
- Myntra Jabong
- NBCC
- NTT DATA
- Olam Group
- Oracle India
- Paytm
- Philips Global
- PFC
- Prism Johnson
- PwC
- Ramco Cements
- REC
- Redington India
- Reliance Industries
- S J Chirania & Associates
- S R Batliboi & Co.
- Saint Gobain
- SBI Capital Markets
- SBI Life Insurance
- Shell India
- Suresh Surana & Associates
- TCS
- Tata Power
- Tata Steel
- Tolaram Group
- Tesco
- Utkarsh Small Finance Bank
- Varroc Engineering
- Visa Steel
- Walker Chandiok & Co.
- Whirlpool
- Wipro
- WNS Global
- Yes Bank

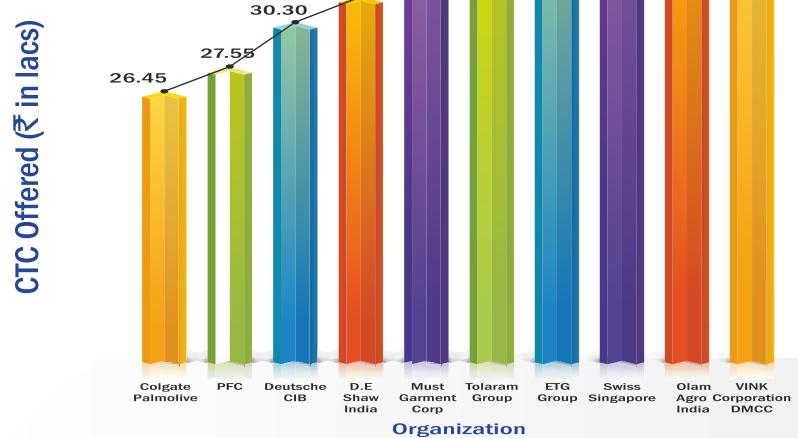
Disclaimer: The CMI&B of ICAI reserves the right to change its policy regarding the programme, dates, venue etc., at any point of time as per its discretion.



**Top 10 organizations in terms of jobs offered in
Campus Placement Programmes from 2017 to 2022**



**Top 10 Organizations in terms of CTC offered in
Campus Placement Programmes from 2017 to 2022**



MEMBERS OF THE 25TH COUNCIL OF ICAI



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President, ICAI



CA. Aniket Sunil Talati
Vice-President, ICAI



CA. (Dr.) Rajkumar
Satyanarayan Aduka



CA. Piyush
Sohanrajjji Chhajed



CA. Chandrashekhar
Vasant Chitale



CA. Vishal Doshi



CA. Durgesh Kumar
Kabra



CA. Dheeraj Kumar
Khandelwal



CA. Purushottam Lal
Hukamichand
Khandelwal



CA. Mangesh
Pandurang Kinare



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Ramnarayan Sharma



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Sharma



CA. Sridhar
Muppala



CA. Prasanna
Kumar D



CA. Rajendra
Kumar P



CA. Cotha
S. Srinivas



CA. (Ms.) Sriprya
Kumar



CA. Ranjeet Kumar
Agarwal



CA. Sushil
Kumar Goyal



CA. Rohit
Ruwaria Agarwal



CA. Abhay
Kumar Chhajed



CA. Anuj Goyal
CA. Gyan
Chandra Misra



CA. Prakash
Sharma



CA. (Ms.) Kemisha
Soni



CA. Sanjay
Kumar Agarwal



CA. (Dr.) Raj
Chawla



CA. Hans Raj Chugh
CA. Pramod Jain



CA. Charanjot
Singh Nanda



CA. (Dr.) Sanjeev
Kumar Singhal

Government Nominees



Shri Sanjay
Kumar



Shri Ritvik
Ranjanam Pandey



Shri Manoj
Pandey



Shri Deepak Kapoor
Shri Rakesh Jain



Dr. P. C. Jain



Adv. Vijay
Kumar Jhalani



Shri Chandra
Wadhwa

Committee for Members in Industry & Business (CMI&B), ICAI
for February–March, 2023

5TH
CAMPUS
PLACEMENT
PROGRAMME

MEMBERS OF THE COMMITTEE FOR MEMBERS IN INDUSTRY & BUSINESS – 2022-23

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CA. Ranjeet Kumar Agarwal

Vice Chairman, CMI&B, ICAI

CA.(Dr.) Raj Chawla

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CA. Aniket Sunil Talati, Vice-President (Ex-officio)

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CA. Tanmay Chatterjee

CA. Yash Mangal

Special Invitees

CA. Anil Kumar Sharma

CA. Aninda Chatterjee

CA. Denesh Singh

CA. Rahul Aggarwal

CA. Sunil Kumar Gupta



Organised By

Committee for Members in Industry & Business (CMI&B)

The Institute of Chartered Accountants of India

(Set up by an Act of Parliament)

Tel. No.: (011) 30110549/555/430

E-mail: campus@icai.in

RECRUIT INDIAN CAs

Invitation to HR Teams to the
**OVERSEAS CAMPUS
PLACEMENT FOR
CHARTERED
ACCOUNTANTS**

Unique opportunity for
potential Overseas employers and employees
to come on board to meet HR needs



Organized jointly by:
Committee for Members in Industry & Business
and Committee for Development of
International Trade, Services & WTO

The Institute of Chartered Accountants of India
(Set up by an Act of Parliament)







The Institute of Chartered Accountants of India

The Institute of Chartered Accountants of India (ICAI) is a statutory body established by the Chartered Accountants Act, 1949 for the regulation and development of the profession of Chartered Accountants in India. During its more than seven decades of existence, ICAI has achieved recognition as a premier accounting body not only in the country but also globally for its contribution in the fields of education, professional development, maintenance of high accounting, auditing and ethical standards. The ICAI functions under the administrative control of the Ministry of Corporate Affairs, Government of India. The ICAI has over 3,50,000 members and 7,50,000 students across the globe and has 166 branches across India. ICAI is a regulator and standard setter. Independence, Integrity and Excellence are the core values of the Indian Accountancy Profession.

Our International Presence

The ICAI has 44 Overseas Chapters spread over 20 in Africa & Middle east, 11 in Asia, Oceania & Australia and 13 in Europe & US. ICAI is the founder member of the international Federation of Accountants (IFAC), Confederation of Asian and Pacific Accountants (CAPA), South Asian Federation of Accountants (SAFA) and Asian-Oceanian Standard-Setters Group (AOSSG), Edinburg Group and Emerging Economies Group. It is also a member of eight more international bodies viz. Chartered Accountants Worldwide (CAW), ASEAN Federation of Accountants (AFA), Pan African Federation of Accountants (PAFA), The Value Reporting Foundation (VRF), International Valuation Standards Council (IVSC), IFRS Foundation, XBRL International and International Forum of Accounting Standards Setters.

Upholding a formidable and invulnerable legacy, ICAI has been playing a prominent role in the international arena. ICAI has a focused approach to work for the global accountancy profession through International Affairs Committee and Committee for Development of International Trade, Services & WTO and ICAI is in continuous dialogue with its parent Ministry, the Ministry of Corporate Affairs (MCA) to promote Indian Accountancy profession worldwide.

As CA professionals are competent and are looking beyond the traditional competencies of audit, tax, and financial reporting, this paradigm change has created a huge demand of Indian Chartered Accountant abroad in advisory services. The Committee for Members in Industry & Business and Committee for Development of International Trade, Services & WTO are organising overseas campus placement of Indian Chartered Accountants.





Why Indian Chartered Accountants?

Curriculum benchmarked with International education standards

Total business **solution provider** and enabler

Greater **ability to analyse** and interpret business problems

Strong technical skills with **3 years on the job training**

Competent in specialized areas through certificate courses and post qualification courses

Globally recognized for their technical competence, professional standards and sincerity



ICAI Overseas Campus Placement

Recruit Indian CAs for a total business solution provider and enabler

Who Should Attend?



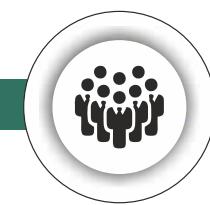
Any employer looking for Indian CAs at entry, middle or top managerial positions



HR/
Functional team
of the
employers



No restriction
on HR
Team size
in
virtual interviews



All ICAI members who have obtained membership of ICAI on or prior to 31st October, 2021 can participate in the campus placement.

Guidelines for the Candidates

Register online on <https://cmib.icai.org/> by paying registration fees (non – refundable) of Rs. 1000/- (inclusive GST) by members from 9th to 12th January, 2023.

- ◎ Candidates are required to mention whether interested in virtual or physical interview. However, they can opt for only one centre Abu Dhabi or Dubai for appearing in physical interview.
- ◎ To carry originals of all testimonials along with the required number of copies at the time of physical interview.
- ◎ Once finally selected by any company and accepting the offer by signing the offer letter, the member cannot appear for any other interview or accept job from the other recruiting organisations that have interviewed him/ her earlier through this Overseas Campus Placement Programme.

- ◎ To attend physical interviews at their own cost, travel, stay, visa charges etc. in case of physical interview at Abu Dhabi and Dubai. Candidates are advised to proceed with visa formalities immediately after they mark consent to the shortlisting company/ies.
- ◎ The entire process above would be done online on <https://cmib.icai.org/>.
- ◎ ICAI will not be responsible for selection/ rejection of the candidates.
- ◎ No correspondence/ grievance/ queries will be entertained by ICAI once the campus placement process is complete.
- ◎ ICAI shall not be responsible for any dispute/ arrangements between candidates and participating organizations.
- ◎ Once consented, it is mandatory to attend the interview, else the candidate will be debarred from future events.
- ◎ Advised to strictly adhere to the timelines for completing the process.



Guidelines for the Participating Organisations

1. Participating organisations to register online from 26th December, 2022 to 7th January, 2023.
2. Participating organisations should notify to ICAI the number of vacancies, position, job description & likely remuneration and other benefits attached.
3. Interviews are being conducted by virtual as well as physical mode (Abu Dhabi and Dubai) as per the schedule mentioned in **page no 10**
4. Participating organisations are also required to mention:
 - Location of posting
 - Whether the job is onsite or work from home
 - Whether the mode of interview is physical or virtual
5. Shortlisting by individual recruiting entities shall be restricted to maximum seven times of the number of vacancies in that particular organisation, which are expected to be filled up from the particular Placement Programme centre.
6. Selected candidates should be notified before the conclusion of the campus placement.
7. Once after letter is issued and accepted by the candidate, it should not be withdrawn or modified without the consent of the ICAI.
8. ICAI shall not be involved in any litigation or dispute or loss/ damage in connection with the campus interview.
9. The venue will be intimated in due course for organisations participating physically at Abu Dhabi and Dubai.
10. Final list of Members appearing for interview will be available online on <https://cmib.icai.org/> one day after consent date by candidates.
11. The entire process above would be done online on <https://cmib.icai.org/>



Schedule of Activities

Sr. No.	Activities	Dates
1.	Dates of recruiter registration	26 th December, 2022 to 7 th January, 2023
2.	Dates for Candidate registration	9 th to 12 th January, 2023
3.	Dates of Shortlisting by recruiters	14 th to 18 th January, 2023
4.	Dates of consenting by candidates	20 th to 23 rd January, 2023
5.	Virtual interviews	26 th to 28 th January, 2023
6.	Physical interviews (Abu Dhabi)	31 st January & 1 st February, 2023
7.	Physical interviews (Dubai)	2 nd & 3 rd February, 2023





Our Experience

Snapshot of Overseas Campus Placement Programme for Chartered Accountants held in 2018 & 2019:

Particulars	Overseas Campus drive – September 2018	Overseas Campus drive – December 2019
Number of members Registered	6428	6313
Number of Candidates Shortlisted	1527	569
No. of candidates finally appeared for the interview	544	210
Total no. of companies participated	29	18
Number of Jobs Offered by the participating companies	66	89

Jointly Organised by

Committee for Members in Industry & Business

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CA.(Dr.) Raj Chawla Vice Chairman

Members

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CA. Rohit Ruwaria
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Advocate Vijay Kumar Jhalani
CA. Umesh Sharma
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CA. Sunil Kumar Gupta

Committee for Development of International Trade, Services & WTO

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CA. Rohit Ruwaria, Vice-Chairman

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CA. Sanjay Kumar Agarwal
CA. Hans Raj Chugh
CA. Pramod Jain
CA.(Dr.) Sanjeev Kumar Singhal
Shri Manoj Pandey

Co-opted Members

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CA. Bamdeb Biswas
CA. Aswini Kumar Kar
CA. Barsha Sanyal
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CA. Nitin Gandhi
CA. Yateendra Gupta
CA. Vimal Gehlot
CA. Ajay Agarwal
CA. Baljeet Singh
CA. Praveen Jain
CA. Gagan Choudhary
CA. Arpit Bhargava
CA. Anurag Totuka
CA. Sumit Dhadda
CA. Abhishek Sharma
CA. Tarun Agarwal
Ms. Preerna Dani
Shri Raj Kumar Sharma
Shri Himanshu R Patnekar
Ms. Manisha Meena



Please contact for any queries/clarifications
Tel. No.: (011) 30110450/549/430
E-mail: overseasjobs@icai.in

2022-23

CPE Study Circles for Members in Industry

CPE Study Circles for Members in Industry

The Committee also facilitates the organizations having more than 25 Chartered Accountants working therein to form a forum / study Circle to take forward the continuing professional learning for them. This study Circle helps them to organise in house training sessions and training programmes on topics of contemporary relevance for them.

The Committee has 136 CPE Study Circles for members in Industry which are functioning till date.

The complete set of norms and guidelines which the committee adheres while the formation and functioning of the CPE Study Circles for members in Industry are as mentioned below:

CPE Study Circles for Members in Industry

Norms (Revised) for CPE Study Circles for Members in Industry- as approved and noted by Council

Specific Norms for members in Industry on the formation and functioning of CPE Study Circles

1. Context

- 1.1 These Guidelines are issued for the formation and functioning of Study Circles meant for members employed in Industry and Business.
- 1.2 The Institute of Chartered Accountants of India (ICAI), with a view to connect and keep in constant touch with the members, not in practice, thought prudent to create another level of Programme Organising Units (POUs) to facilitate the members who are serving in Industry, business and other commercial houses.

2. Formation of a CPE Study Circle

- 2.1 A Study Circle is a forum of members of the ICAI who are employed in a particular organization.
- 2.2 The constitution, formation and functioning of a CPE Study Circle are subject to the rules as given in these Norms.

3. Objectives of a CPE Study Circle

- 3.1 To help members achieve the objectives envisaged in the Statement on Continuing Professional Education.
- 3.2 To provide CPE learning activities to the members of the Institute who are serving in Industry, business, and other commercial houses or otherwise, not in practice.
- 3.3 To maintain and develop requisite skill-set, according to changing times, and exchange professional knowledge amongst the members of the ICAI serving in a particular organization.

4. Rules governing Constitution and Formation

- 4.1 Committee for Professional Accountants in Business & Industry (CMI & B) of the ICAI is empowered to approve, supervise, support and regulate the functioning of these CPE Study Circles.
 - 4.2 Subject to the provisos under Para 2 above, CPE Study Circles for members in Industry may be formed by minimum 25 members in Industry.
 - 4.3 CMI & B is empowered to reduce the minimum number of members required to form these study circles
- 4.4. Application for formation of Study Circles
- 4.4.1 Application for the formation of CPE Study Circles for members in Industry is to be made to the Chairman, in the prescribed format, as laid down in the Annexure 'A' to these Norms.
 - 4.4.2 However, CMI & B reserves the right, to reject such application or may deny permission for the formation of a CPE Study Circle for members in Industry.
 - 4.4.3 The Continuing Professional Education Committee (CPEC) would provide the user login ID and Password, to those newly formed study circles, for logging in on the CPE Portal of ICAI.
 - 4.4.4 The approval for the programme, proposed by those study circles, and the grant of the CPE hours would be through CPE portal only.

5. Rules for naming the CPE Study Circles

- (i) The Study Circle so formed shall be called _____ (name of the location of the unit/ plant along with the name of the Company/ Group*) * mandatory
- (ii) The name of a CPE Study Circle should not be the same or similar to that of an existing CPE Study Circle.

6. Registration of CPE Study Circles in the CPEC Database

- 6.1 The CMI & B, on approving the formation of the proposed CPE Study Circle, would send the intimation to the CPEC to update its records and register the newly formed CPE Study Circle on the CPE Portal.
- 6.2 Once the CPE Study Circle is registered on the CPE Portal, the study circle may seek approval for its programmes through the CPE portal. The approval of the programmes of the CPE Study Circles would be given on the CPE Portal by CPEC and a copy of the said approval may also be forwarded to CMI & B.

7. Rules for Functioning of CPE Study Circles

- 7.1 The CPE Study Circles shall not have their own rules and bye-laws and should not be registered under any other Act.
- 7.2 The CPE Study Circles shall not acquire any capital assets except one computer, one printer and related accessories.
- 7.3 The CPE Study Circles shall work under the guidance, supervision and control of the CMI & B.
- 7.4 The CPE Study Circles should hold at least 4 meetings per annum subject to a maximum of 6 CPE credit hours per day.

- 7.5 The CPE Study Circles are free to invite academicians and subject experts however, dignitaries/ministers should be avoided. Those faculty members will also be entitled to CPE credit as per CPEC norms.
- 7.6 The date, topic, venue and faculty for CPE Study Circle programmes have to be routinely informed to the CMI & B as and when that be uploaded on the CPE Portal.
- 7.7 The CPE Study Circles are not permitted to publish any newsletter of their own, in any (Print/Soft) form.
- 7.8. Administration
 - 7.8.1 The CPE Study Circles are recommended to elect every year a Convenor and a Deputy Convenor to look after the day-to-day affairs/activities of the CPE Study Circles as well as, for maintaining proper accounts of the CPE Study Circle.
 - 7.8.2 One person should become member of only one CPE Study Circle at a time.
 - 7.8.3 It is suggested that the conveners should send copies of the notices convening the programmes and report of such CPE learning programmes including the membership number and names of the members who had attended such programmes to the CMI & B.
 - 7.8.4 The Convenor is also required to upload the programme details 3 days before organizing any programme and thereafter uploading the attendance thereof on the CPE Portal within 3 days of organizing a programme.

7.9 Accounts

- 7.9.1 The CPE Study Circles are authorized to open Bank Accounts in the name of the respective Study Circles and Conveners and Deputy Convenors are authorized to operate the accounts jointly.
- 7.9.2 Conveners of CPE Study Circles are authorized to collect a reasonable amount per member as annual membership fee to defray the cost of holding learning activities and other incidental charges.

However, CPE Study Circles for Members in Industry can organize CPE Programmes without charging programme fee and annual membership fee from its members, only if all the expenses are borne by the Organization of the CPE Study Circle itself.
- 7.9.3 The cost of learning activities would include rent for the venue for organizing CPE programmes (if held other than company premises), refreshments/lunch/dinner for the participants, traveling cost of faculties, memento to the faculties, printing and postage for circulating the invitation for the programme to the members and printing of the background material only.
- 7.9.4 The responsibility for ensuring financial propriety in the financial management of the Study Circle, shall be that of the Convenor and Deputy Convenor.
- 7.9.5 The CPE study Circles are not entitled for any grant or financial assistance from the ICAI.
- 7.9.6 It should be the endeavor of the conveners to conduct the CPE Programmes on cost competitive and self-financing basis.
- 7.9.7 Surplus funds of CPE Study Circles at the end of every financial year should be immediately committed for subsidizing future programmes to be conducted by CPE Study Circle. The

surplus funds at the end of each financial year must be utilized within one year from the end of that financial year for the benefit of the members.

7.9.8 It is suggested that every CPE Study Circle should submit an annual statement of receipts and payments, income and expenditure and Balance Sheet to the CMI & B. The annual statement is to be furnished within one month from the end of the fiscal year. In the event of entire cost being borne by the company, a NIL statement is to be sent.

7.10 Joint Programmes- CPE Credits shall not be granted for programmes organized jointly by CPE Study Circles with any non-Programme Organising Unit. However, two or more Study Circles may jointly organize a programme or a Study Circle may organize a joint programme with other Programme Organising Units of ICAI.

7.11 Monitoring of Programmes conducted by CPE Study Circles- CMI & B or any other organ designated/developed by the CMI & B for this purpose has the power of monitoring the programmes conducted by CPE Study Circles. Such monitoring is to be done in terms of the Advisory issued by the CMI & B from time to time in these regards.

7.12 Incidental and Related Matters

7.12.1 A member should become member of only one study circle.

7.12.2 Enrolment to the specialised programmes, organized by a particular Study Circle where CPE credit is desired should be open to the members of that Study Circles as well as other members of the Institute including those who are not members of that study circle but serving in other industry and specially permitted for attending so, by the concerned convener/Dy-Convenor. Reasonable fees for such enrolment may be charged for enrolling such non-Study Circle members for such a specific programme.

7.12.3 CPE Study Circles are not permitted to hold webinar/video conferencing for membership at large. As far as possible, please adhere to other CPE Guidelines.

8. Dissolution of CPE Study Circles

8.1 The CMI & B has the powers to derecognize a CPE Study Circle in the following cases:

8.1.1 If the CPE Study Circle is not functioning in accordance with the norms and other decision(s) of the CMI & B Committee or the Central Council of the Institute.

8.1.2 If the CPE Study Circle is found to be working against the interest/policies of the Institute

9. Residual Matters

9.1 In the event of lack of clarity in any matter in the formation of Study Circles or their administration, application should be made to the CMI & B, which is entrusted with the responsibility for providing such clarification.

9.2 The Chairman of CMI & B acting in consultation with the President of the Institute shall have absolute discretion to decide and intervene in matters concerning Programmes organized by a Study Circle, whether conducted by itself or jointly with any other body as permitted under these Guidelines, and also to:

9.2.1 Prescribe such additional conditions in regard to the conduct, monitoring, content, faculty etc. for any such programme and to grant CPE credit hours to such program conditional upon compliance with any such conditions as may be prescribed, and

- 9.2.2 Refuse CPE Credit Hours to any such programme if in their view the grant of such CPE Credit hours is not in the overall interest of the Institute, its Programme Organizing Units, the members or for some other reason not in consonance with the policy or objectives of the CPE Committee as laid down from time to time.
- 9.3 The CMI & B, through its administrative arm, is authorized by the Council of the Institute to intervene in any matter so as to either remove hardship or to ensure compliance with the above norms.

Annexure A

Format of Application for formation of CPE Study Circle for Members in Industry

Date _____

THE CHAIRMAN

Committee for Professional Accountants in Business & Industry

THE INSTITUTE OF CHARTERED ACCOUNTANTS OF INDIA [Set up by an Act of Parliament]

'ICAI Bhawan', PO Box No. 7100, Indraprastha Marg, New Delhi -110 002.

Dear Sir/Madam,

Sub: Formation of CPE Study Circle for Members in Industry

We, on behalf of the members of the Institute of Chartered Accountants of India serving in _____ (Name of Company/Group), whose details are given below, desire to form a **Study Circle for Members in Industry** under the name _____ (Name of unit/ plant along with the name of the company/ Group), and its identifiable address remains _____ (address of the company) for which permission was sought from and given by our employer (attached proof).

We have read the Norms framed in this respect by the Institute; confirm that none of us is holding certificate of practice and we shall abide by the same.

CA. _____ and CA. _____ have expressed their consent to be the first convener and first deputy convener of the proposed study Circle.

We shall be pleased if the approval is granted at the earliest.

Thanking you,

Yours Faithfully,

(Convener)

(Deputy Convener)

Note: This Application is submitted, along with Annexure- A1

Secretary

Chairman

Noting the Committee

Annexure- A1

**Details of Members working in _____ (Name of Company/Group and address)
for formation of CPE Study circle for Members in Industry**

List of CPE Study Circles for Members in Industry

S. No.	Name Of the CPE Study Circle	State	Region	Name of Convenor	Deputy Convener	Organization
1	Electronic City Bangalore CPE Study Circle	Karnataka	Southern	CA. Pratik Kumar Bhuwania	Priyanshi Agarwal	Infosys Technologies Limited
2	Vittal Mallya Road, Bangalore CPE Study Circle	Karnataka	Southern	CA. Pavan Sisodia	CA. Santosh Maheshwari	SR Batliboi
3	Bangalore Outer Ring Road ITES Industry CPE Study Circle	Karnataka	Southern	CA. Sri Hari Krishnan	Prashant Gupta	Accenture Services Pvt. Ltd.
4	MG Road, Bangalore CPE Study Circle	Karnataka	Southern	CA. B Kartik	CA. Asmita Bapat	Kotak Mahindra Bank
5	Defence Electronics CPE Study Circle	Karnataka	Southern	CA. Akshaya Rao Aroor		Bharat Electronics Limited
6	FAO Industry CPE Study Circle	Karnataka	Southern	CA. Murali Balasubramanium	CA. Raghu Kumar K.N	Outsourcepartners International Private Limited
7	Perungudi CPE Study Circle	Tamil Nadu	Southern	CA. Chitrakumar Mahalingam		Ford Business Services Center Pvt. Ltd.
8	Sriperumbudur CPE Study Circle	Tamil Nadu	Southern	CA. T.Saravanan	CA. N.Satish kumar	Hyundai Motor India Ltd.
9	Kailasapuram CPE Study Circle	Tamil Nadu	Southern	CA. T . Ananthasayananm		Bharat Heavy Electronics Ltd.
10	Rajaji Salai, Chennai CPE Study Circle	Tamil Nadu	Southern	Ridiaran rangarajan	Padmanabhan P	Murugappa
11	Bannerghatta Road Finedisors CPE Study Circle for Members in Industry of ICAI	Tamil Nadu	Southern	CA. S Parasuram	CA. Neha Sharma	IBM India Pvt. Ltd.
12	Finance Operations Chennai CPE Study Circle	Tamil Nadu	Southern	CA. Vijayakumar	CA. Ankit Jain	Shell India Markets Pvt Ltd
13	Cenotaph CPE Study Circle	Tamil Nadu	Southern	CA. Prasad Kb	CA. Swathanth	SR Batliboi
14	Udyog Vihar CPE Study Circle	Haryana	Northern	CA. Nipun Jain	CA. Abhishek Gupta	Indiabulls
15	Automobile Industry, Gurgaon CPE Study Circle	Haryana	Northern	CA. Vivek Khetarpal	CA. Prafull Mitra	Maruti Suzuki India Limited
16	Gurgaon, DLF, Phase II CPE Study Circle	Haryana	Northern	CA. Sandeep Mittal	CA. Kanika Gupta	IBM India Pvt. Ltd.
17	Hyderabad Pharma CPE Study Circle	Telangana	Southern	CA. Jignesh Mehta	CA. Nikhilesh Birla	Dr. Reddy's Laboratories
18	Gachibowli CPE Study Circle	Telangana	Southern	CA. Kalyan Kumar Guggilla		Infosys Limited
19	Motikhavdi Cpe Study Circle	Gujarat	Western	CA. Pratik K Sanghavi	CA. Paras N Bhansali	Reliance Industries Limited
20	Rishra CPE Study Circle	West Bengal	Eastern	CA. Ashish Losalka	CA. Vikash Biyani	Jayshree Textiles (Unit of Aditya Novo Ltd.)
21	NTEC CPE Study Circle	West Bengal	Eastern	CA. Ashish Mishra	CA. Nirmal Barmecha	Labvantage Solutions Pvt. Ltd.

S. No.	Name Of the CPE Study Circle	State	Region	Name of Convenor	Deputy Convener	Organization
22	Reliance Corporate Park CPE Study Circle	Maharashtra	Western	CA. Hardeep Sodhi	CA. Kushal Shah	Reliance
23	Gulmohar Road, Mumbai CPE Study Circle	Maharashtra	Western	CA. Rammohan Nilkanth Bhave	CA. Maulik Satia	
24	Power Transmission CPE Study Circle	Maharashtra	Western	CA. Mayur Khetan	CA. Abhishek Sen	KEC International
25	Kandivali (E) CPE Study Circle	Maharashtra	Western	Pavan Sodani	CA. Pradip Dalvi	Mahindra Shubhlabh Services Ltd.
26	Santacruz CPE Study Circle	Maharashtra	Western	CA. Hiral Kumar Jitender Raja	CA. Ajay Banubhai Patel	Asian Paints
27	Life Insurance, Mumbai CPE Study Circle	Maharashtra	Western		CA. Arjun Anjana	Bharti AXA Life Insurance
28	Leela Business Park CPE Study Circle	Maharashtra	Western			BDO Consulting Private limited
29	Worli Mumbai CPE Study Circle	Maharashtra	Western	CA. Sushil Agarwal	CA. Mahendra Bhandari; CA. Brajesh Pareek	Aditya Birla Group
30	Powai CPE Study Circle	Maharashtra	Western	CA. Jitesh Poptani	CA. Vijay Mule and CA. Balkishan Agrawal	Larsen and Toubro
31	Banking & Financial Services CPE Study Circle	Maharashtra	Western	CA. Nitesh Goyal	CA. Dinesh Thakur	Deutsche Bank
32	Ahura CPE Study Circle	Maharashtra	Western	CA. Mukesh B Agarwal	Ankit Asawa	
33	North Delhi Hudson Line CPE Study Circle	Delhi	Northern	CA. Hemant Goyal	CA. Suranjit Mishra	North Delhi Power Limited
34	Barakhamba Road CPE Study Circle	Delhi	Northern	CA. Jitender Gupta	CA. Ankur Jain	
35	Lodhi Road CPE Study Circle	Delhi	Northern	CA. Pawan Aggarwal	CA. Sham Gulati	Steel Authority of India Ltd.
36	Naurang House, CPE Study Circle	Delhi	Northern		CA. SWEETY JAIN	
37	Power Sector CPE Study Circle	Delhi	Northern	CA. Sanjay Verma	CA. Manoj Kumar	Bharat Heavy Electricals Ltd.
38	Siri Fort CPE Study Circle	Delhi	Northern	CA Arun Kumar	CA. Naveen Jeengar	
39	Urja CPE Study Circle	Uttar Pradesh	Northern	CA. Sipan Garg	CA. Viney Sethi	NTPC Ltd
40	Pharma Sector CPE Study Circle	Uttar Pradesh	Central	Mahesh Jain	Akansh Jain	Jubilant Life Sciences Limited
41	Surat (Hazira) CPE Study Circle	Gujarat	Western	CA. Rajesh Malu	CA. Devendra Prasad	Essar
42	L&T Vadodara CPE Study Circle	Gujarat	Western		CA. Sujita	Larsen and Toubro
43	Ukkunagaram CPE Study Circle	Andhra Pradesh	Southern	CA. Ganesh Ch.	CA. B Sahoo	
44	MII Manapakkam CPE Study Circle	Tamil Nadu	Southern	CA. Sukumar T	CA. Murali Narayanan V R	Larsen and Toubro
45	MII Ahmedabad (Navrangpura) CPE Study Circle	Gujarat	Western	Sudesh Jain	CA. Kairav Bhoti	

S. No.	Name Of the CPE Study Circle	State	Region	Name of Convenor	Deputy Convener	Organization
46	MII Bhowanipore (Kolkata) CPE Study Circle	West Bengal	Eastern	Rajesh Singhania	Trilochan Sharma	CRISIL Limited
47	Kalina CST Road CPE Study Circle	Maharashtra	Western	CA. Poornima Ramanathan	CA. Sumeet Bhagwat	All Cargo Logistics Ltd.
48	Kondapur (Hitech City) CPE Study Circle	Telangana	Southern		CA. Anil Kumar Kondapuram	Capital IQ Information Systems (India) Pvt. Ltd.
49	MII Madhapur (Hyderabad) CPE Study Circle	Telangana	Southern	CA. Sudha Manoj	CA. Mandar Newasekar	
50	MII Oil & Gas (Jamnagar) CPE Study Circle	Gujarat	Western	Ganesh Malvia	Ankit Manek	
51	MII Powai Lake (Mumbai) CPE Study Circle	Maharashtra	Western	CA. Hetvi Sheth	CA. Pramod Kumar	
52	MII Power Financing (New Delhi) CPE Study Circle	Delhi	Northern	CA Sanjay Kumar	CA. Rajesh Kumar Gupta	
53	MII South City (Kolkata) CPE Study Circle	West Bengal	Eastern	CA. Manish Ramesh Bhata	CA. Kunal Sen	
54	MII Transport Consultancy (Gurgaon) CPE Study Circle	Haryana	Northern	CA. Parmod Kumar Narang		Rites Ltd.
55	MII Vijayanagar (Karnataka) CPE Study Circle	Karnataka	Southern			JSW Steel Ltd.
56	Bhiwadi CPE Study Circle for Members in Industry of ICAI	Rajasthan	Central	CA. Vivek Kumar Mittal	CA. Vikash Kumar Mittal	KEI Industries Ltd.
57	Kharadi Magarpatta (Industry) CPE Study Circle	Maharashtra	Western	Shripad Inamdar	Nitin gokhale	Allscripts (India) Pvt Ltd
58	Gurgaon Oil and Gas CPE Study Circle	Haryana	Northern	CA. Hitesh N Vaid	Dhwani Sehgal	Cairn India
59	Prahladnagar CPE Study Circle	Gujarat	Western	Manojkumar Gokhle	Payal Modi	Vodafone
60	Natural Gas CPE Study Circle	Delhi	Northern	Chinari Saroj Kumar	Mr. Jyoti Prakash Bhati	GAIL
61	Vimanapura Aircraft CPE Study Circle	Karnataka	Southern	CA. Mala Srnivasan	CA. Parameswara Kumar	Hindustan Aeronautics Limited
62	Telecom Vendors ICAI CPE Study Circle	Haryana	Northern	CA. Sanjay Ajmera	Raman Taneja	Nokia Siemens Network limited
63	Foods & Beverage CPE Study Circle	Haryana	Northern	CA. Vineet Jain	Vaibhav Mangal	Pepsico
64	Sector 18 Gurgaon CPE Study Circle	Haryana	Northern	CA. Alok Narayan Pandey	CA. Naveen Goyal	Orient Craft
65	Apollo Mills CPE Study Circle	Maharashtra	Western		CA. Chirag B. Sarvaiya	Lodha Group
66	Alwarpet IT Industry Study Circle	Tamil Nadu	Southern	Kaushik Kumar	Muralidharan. Bhoovaraghavan@ cognizant. com; muralidharanb@ live.in	Cognizant Technology Solutions India Pvt Ltd.

S. No.	Name Of the CPE Study Circle	State	Region	Name of Convenor	Deputy Convener	Organization
67	ORR CPE Study Circle	Karnataka	Southern	CA. Badrinarayanan R	CA. Sriraman K	MphasiS Limited
68	Corporate Banking CPE Study Circle	Maharashtra	Western	Padma Betai	CA. Kunal	IDBI Bank Limited
69	Yerawada Boatclub Pune CPE Study Circle	Maharashtra	Western	CA. Gaurav Kalani	"CA. Samir Joshi "	
70	OIL Industry CPE Study Circle	Maharashtra	Western	CA. Ajay Kumar Singhal	DHEERAJ SHARMA	HPCL
71	Jaipur JLN CPE Study Circle	Rajasthan	Central	CA. Anirudh Soni	Amit meghani	Genpact India
72	BKC Banking CPE Study Circle	Maharashtra	Western	CA. Dilip Agarwal	CA. Abhinek Bhargava	ICICI Bank Ltd.
73	Hospitality Colaba CPE Study Circle	Maharashtra	Western		CA. Nabakumar Shome	The Indian Hotels Co. Ltd.
74	Delhi Power CPE Study Circle	Delhi	Northern	CA. Tarun Kumar/Jai Prakash Agarwal	CA. Himanshu Singh	BSES Yamuna Power Limited
75	Ashram Road CPE Study Circle	Gujarat	Western	CA. Sudhir Menon	CA. Kaushal Solanki/jitendra patel	Torrent Pharmaceuticals Limited
76	Bandra CPE Study Circle	Maharashtra	Western	CA. Murthy GVAS	CA. Gopal Agiwal	Idea Cellular Limited
77	Whitefield Bangalore CPE Study Circle	Karnataka	Southern	CA. Priya Rao Vinnakota	CA. Nikhil Kejriwal	Caterpillar India Private Limited
78	Kailash Building, KG Marg CPE Study Circle	Delhi	Northern	CA. Himanshu Jindal	CA. Shyam Sunder Khuntia	ONGC Videsh Ltd
79	Auto Corp CPE Study Circle	Uttar Pradesh	Central	CA. Rajesh Srivastava	CA. Manish Kumar Goyal	Motherson Auto Limited
80	MEPZ CPE Study Circle	Tamil Nadu	Southern		CA. Mitra Chandrasekaran	Computer Sciences Corporation India Private Limited
81	Vikhroli Manufacturing CPE Study Circle	Maharashtra	Western	CA. Ajay Palav	CA. Suruchi Rajput	Godrej & Boyce Mfg Co Ltd.
82	Energy Management CPE Study Circle	Haryana	Northern	CA. Mayank Holani	CA. Sajal Gupta	Schneider Electric India Pvt. Ltd.
83	Upstream Oil & Gas CPE Study Circle	Maharashtra	Western	CA. Ashokkumar Ratilal Patel	CA. Rajesh Kumar Gupta	ONGC Limited
84	Duliajan CPE Study Circle	Assam	Eastern	CA. Arup Tanti	Pramod Kr Prasad	Oil India Limited
85	Bankers- Manapakkam CPE Study Circle	Tamil Nadu	Southern	CA. Dinesh Goyal	CA. Dakshesh kapadia	Barclays Shared Services Pvt. Ltd
86	Bandra Kurla Complex -Oil & Gas CPE Study Circle	Maharashtra	Western	CA. S Ganesh	CA. Subrata Das	Indian Oil Corporation Limited
87	Agri Equipment Industry CPE Study Circle	Maharashtra	Western	CA. Shital Sabnis	CA. Girish Sivaramakrishnan	John Deere India Pvt Ltd
88	Prabhadevi (Mumbai) CPE Study Circle	Maharashtra	Western	CA. Raj Kumar Agrawal	CA. Soyeb Halai	JM Financial Ltd
89	Kandivali Lokhandwala CPE Study Circle	Maharashtra	Western	CA. Anil Saraf	CA. Aneel Gambhir	Zodiac Clothing Co. Ltd.
90	Kalina BFSI CPE Study Circle	Maharashtra	Western	CA. Poornima Ramanathan	CA. Sumeet Bhagwat	Edelweiss Finance & Investments Limited
91	Kharghar Panvel CPE Study Circle	Maharashtra	Western	HARI SWAROOP GOYAL	ABHISHEK SARAWGI	Navi Mumbai SEZ Pvt Ltd

S. No.	Name Of the CPE Study Circle	State	Region	Name of Convenor	Deputy Convener	Organization
92	Lubricants CPE Study Circle	Maharashtra	Western	Kavita Banavadikar	Jain Shilpa	Castrol India Ltd
93	Sohna Road, Gurgaon CPE Study Circle	Haryana	Northern	CA. Bhanwardeep Sachdev		McKinsey & Company
94	Power & Minerals CPE Study Circle	Delhi	Northern	CA. Amal Sinha	CA. Surya Shanker Banerji	BSES Rajdhani Power Ltd.
95	Bankers Sector 62 CPE Study Circle	Uttar Pradesh	Central	CA Alok Kumar Sanghai	CA. Shishir Mehrotra	Barclays Shared Services Pvt. Ltd
96	Technosmart Sector-1 CPE Study Circle	Uttar Pradesh	Central	Anurag Jain	CA. Kashish Aggarwal	HCL Technologies Ltd
97	Infosystems CPE Study Circle	Uttar Pradesh	Central	Prashant Jaju		HCL Infosystems Ltd
98	Centre DLF Phase III CPE Study Circle-Reinstated	Haryana	Northern			BMR Advisors
99	Elegant Business Park CPE Study Circle	Maharashtra	Western	CA. Harsh Maheshwari	CA. Dinesh Rana	Ambuja Cements Ltd.
100	Telecom ISP CPE Study Circle	Haryana	Northern	CA. Anil Kumar Chugh	CA. Vishal Gupta	Viom Networks Ltd.
101	Borivali Finance CPE Study Circle	Maharashtra	Western	CA Jay Rambhia	CA. Ashwini Kamat	Tata Consultancy Services
102	Hitech City CPE Study Circle	Telangana	Southern	CA. Asvin Jagirdar	CA. Padam Jain	S.R.Batlboi & Associates LLP
103	Alternative Investment Funds Services CPE Study Circle	Maharashtra	Western	CA. Ankit K Singhvi	CA. Devang Mistri	EisnerAmper (India) Consultants Private Limited
104	Techne' CPE Study Circle for Members in Industry of CAI	Tamil Nadu	Southern			HCL Technologies Ltd
105	Valsad CPE Study Circle	Gujarat	Western	CA. Abhilash Agrawal	CA. Rohit Joshi	Atul Ltd
106	Vidyut CPE Study Circle	Haryana	Northern	CA. R. Raja Gopalan	CA. Deepak Jauhari	Power Grid Corporation of India Ltd
107	Media & Entertainment CPE Study Circle	Maharashtra	Western	CA Hyavinth Serrao		Star India Private Limited
108	F & B Gurgaon CPE Study Circle	Haryana	Northern	CA. Raj Gandhi	CA. Kamlesh Kumar	Varun Beverages Limited
109	IFFCO Chowk CPE Study Circle	Haryana	Northern	CA. Shoukat Ali/Shobhit Jain	CA. Aman Poddar/Reena Kumari	Genpact India
110	New Udaan Bhawan CPE Study Circle	Delhi	Northern	CA. Hari Nagrani		GMR Infrastructure Limited
111	Investment Banking Industry (Powai) CPE Study Circle	Maharashtra	Western	Ganapathy K Murali	Kulin Manharlal Mehta	Nomura Services India Pvt. Ltd.
112	Fast Moving Electrical Goods (FMEG) CPE Study Circle	Delhi	Northern	Sanjay Johri	NITIN KUMAR JINDAL	Havells India Limited
113	Heritage CPE Study Circle	Gujarat	Western	Mr. Sanjay Shah	CA. Kinjal Shah	ICICI Bank Ltd.
114	EPIP Phase II Bangalore CPE Study Circle for Members in Industry of ICAI	Karnataka	Southern	CA Bijay Sahu	CA Priya Naraindas	NTT Data Processing Services (P) Ltd.

S. No.	Name Of the CPE Study Circle	State	Region	Name of Convenor	Deputy Convener	Organization
115	Kondivita (Andheri East) CPE Study Circle for Members in Industry of ICAI	Maharashtra	Western	CA. Ryan Fernandes	CA. Prarthi Patel	Pidilite Industries
116	Lignite City CPE Study Circle for Members in Industry of ICAI	Tamil Nadu	Southern	Rahul Yadav	Thirupathi Dharni	NLC India
117	Elphinstone Road CPE Study Circle for Members in Industry of ICAI	Maharashtra	Western	CA. Vijay Ghadge	CA. Abhishek Nabar	Yes Bank
118	Greater Noida CPE Study Circle for Members in Industry	Uttar Pradesh	Central	Sunil Gupta	Sandeep Kumar/Saurabh Gupta	Honda Cars India Limited
119	Sadiq Nagar CPE Atudy Circle of IOCL for Members in Industry	Delhi	Northern	CA. Sandeep Kumar Gupta	CA. Gaurav Poddar	Indian Oil Corporation Limited
120	Cyber City Phase II, Gurugram CPE Study Circle for Members in Industry	Haryana	Northern	CA. Vikash Chandna	CA. Nidhi Jain	Macquire Global Services Pvt. Ltd
121	J K Gram CPE Study Circle of Raymond Ltd for Members in Industry of ICAI	Maharashtra	Western	CA. Vijay Patil	CA Chandu Ramsinghani	Raymond Limited
122	Brook Field CPE Study Circle of DXC Technology for Mmbers in Industry of ICAI	Karnataka	Southern	CA. K Uma Shankar Patro	S Kireeti	DXC Technology
123	Haddows Road CPE Study Circle of Sundaram Clayton Limited for Members in Industry of ICAI	Tamil Nadu	Southern	CA S. Rangarajan	CA. S Srinivasa Ramanujam	Sundaram Clayton Limited
124	Faridabad CPE Study Circle of L& T- MHPS Boilers Private Limited(LMB) for Members in Industry of ICAI	Haryana	Northern	CA. Manish Mehta	Rajeev Kumar	rajeev.kumar@ Intmhipower.com
125	Grande Palladium CPE Study Circle of Marico Limited for Members in Industry of ICAI	Maharashtra	Western	CA. Naresh Somani		Marico Ltd
126	Ramanujan ITP CPE Study Circle of Philips Global Services LLP for Members in Industry of ICAI	Tamil Nadu	Southern	Siva Kumar J	Dhanalakshmi S	Philips Global Business Services LLP
127	Ghaziabad CPE Study Circle of Bharat Electronics Limited for Members in Industry of ICAI	Uttar Pradesh	Central	CA. Gita Garg	Dharmendra kumar Gupta	Bharat Electronics Limited

S. No.	Name Of the CPE Study Circle	State	Region	Name of Convenor	Deputy Convener	Organization
128	INOX Noida CPE Study Circle of HPCL Mittal Energy Ltd(HMEL) for Members in Industry of ICAI	Uttar Pradesh	Central	GIRISH GHILDIYAL	CA. Amol Saxena	HPCL Mittal Energy limited (HMEL)
129	Moti Nagar CPE Study Circle of Jindal Saw Ltd for Members in Industry of ICAI	Delhi	Northern	CA. Sanjeev Kumar Bansal	CA. Rajiv Chaturvedi	Jindal Saw Ltd
130	Mumbai CPE Study Circle of Cipla Ltd for Members in Industry of ICAI	Maharashtra	Western	CA. Ramanath M.S	CA. Balkrishna Parte	"CIPLA LTD "
131	Pune CPE Study Circle of Credit Suisse Services India Private Ltd.for Members in Industry of ICAI	Maharashtra	Western	Amar Gadre	CA. Suraj Lakhani	Credit Suisse Services Pvt Ltd
132	MII Vapi CPE Study Circle	Gujarat	Western	CA. Shail Singh Solanki	CA.Mustufa Makwana	
133	Cyber Hub CPE Study Circle of Indus Towers Limited Ltd for Members in Industry of ICAI	Haryana	Northern	CA. Varun Garg	CA. Nitin Agiwal	Indus Towers Limited
134	Blue Edge Thane CPE Study circle of Blue Star Ltd for Members in Industry of ICAI	Maharashtra	Western	CA. Saunak Gupta	CA. Vikas Jain	Blue Star Limited
135	Eastern Region CPE Study Circle of Indian Oil Corporation Ltd for Members in Industry of ICAI		Eastern	CA. Tanmay Chatterjee	CA. Punit Jain	Indian Oil Corporation
136	"Mumbai CPE Study Circle of Larsen & Tubro Infotech Ltd. for Members in Industry of ICAI"	Maharashtra	Western	CA. Pawan Jaju	CA. Yash Mangal	Larsen & Tubro Infotech Ltd.

Other Programmes and Events organized by the Committee during the year

Programmes & activities conducted by CMI&B during 2022

First Placement Programme for Women CAs

First Placement Programme for Women CAs jointly with WMEC was held virtually at 9 bigger and 12 smaller centres on 31st October and 1st November, 2022. The recruiters and candidates were given option of flexi-timings, part time and work from home.

Brief statistics is as below:

Total Registered members	1613
Total No. of Organizations	81
Total no. of Interview Teams	133
Declared Vacancies	1179
Shortlisted candidates	1376
Consented candidates	1039
Total Unique offered candidates	97
Total offer accepted candidates	50

The result of some companies are still awaited.

Overseas HR Meet and Campus placement programme

An Overseas HR Meet CMI&B jointly with CDITS&WTO was held on 31st October, 2022 at Dubai and Abu Dhabi so as to plan Overseas Campus placement programme. The programme was supported by 4 overseas chapters in UAE viz. Dubai, Abu Dhabi, Fujairah and Ras Al Khaima. Probable recruiters numbering around 60 & 30 respectively participated in the HR Meet, which was addressed by Vice Chairmen of both the Committees viz. CA. (Dr) Raj Chawla and CA. Rohit Ruwatia. In January, 2023 the CMI&B is conducting the overseas placement.

Study Report on Industries of various States

CMI&B had commissioned studies on industries of West Bengal, Haryana, Uttar Pradesh and Tamilnadu. The purpose was to submit the reports to the concerned State Governments/ State Industrial Development Corporations, have a joint programme with them where industrialists and CAs employed in senior positions be invited on a common platform, and ways and means for bringing in investment, augmenting revenue of the State, policy changes required to be made, etc. are discussed.

The Committee on Economic, Commercial Laws & Economic Affairs has joined hands with CMI&B in taking the matter forward. It has been decided to hold virtual out-reach programmes with economists, academicians and policy makers along with the authors of the said Reports so that the contents of the report can be improved.

Accordingly, virtual out-reach programme on Report on West Bengal was fixed for 19th December, 2022 and on Report on Haryana was fixed for 26th December, 2022.

Residential Management Development Programme for Chartered Accountants employed in industry – 7th to 9th December, 2022, Srinagar.

3 Days Residential Management Development Programme for Chartered Accountants employed in industry was held from 7th to 9th December, 2022 at Srinagar off campus of IIM Jammu. The programme commenced on Wednesday, 7th December, 2022 and concluded on Friday, 9th December, 2022 spanning over 10 sessions of 90 minutes each (having 15 structured CPE Hours). 21 participants are registered for the programme and programme Fee being charged is as below:

Rs.30,000 + GST per participant (For double occupancy)

Rs.37,500 + GST per participant (For single occupancy)

A Certificate of participation was issued to the participants jointly by IIM Jammu and ICAI at the end of the course.

Holding of 16th ICAI Awards

CMI&B organizes the annual mega event, namely ICAI Awards to recognize the achievements of the members. For the current year, CMI&B is organizing the 16th ICAI Awards on 10th January, 2023 at Hotel Taj Bengal, Kolkata. CMIB received 178 nominations under various categories. The Nomination Committee consisting of high profile members from industry recommended 47 nominations to the Jury. The eminent Jury under the leadership Shri Dilip Shanghvi, Managing Director of Sun Pharmaceutical Industries chosen 20 awards out of these 47 nominations.

The Awardees decided by the Jury are to be honoured at the Award function under the 10 main categories of CA Business Leader, CA CXO, CA CFO and CA Young Leader, CA Entrepreneur, CA Global Achiever, CA in Public Services, CA Educator, CA Special Recognition (For specially abled) and CA Hall of Fame (Jury Award).

57th Campus Placement Programme (Feb-March, 2022)

57th edition of Campus placement Programme for newly qualified CAs (Nov, 2022) examinations will be conducted in Feb-March, 2023. The expected date of declaration of result of November, 2022 final CA examination is 6th January, 2023. Hence, we are planning candidate registration from 14th January to 21st January, 2023. The Company registration started from 26th December, 2022 and end on 17th January, 2023.

Campus Interview Schedule (Virtual)

S. No.	Centre	Dates
1	Mumbai	21st, 23rd, 27th February, 2023, 1st, 6th & 10th March, 2023
2	Delhi	22nd, 24th, 28th February, 2023, 2nd, 6th & 10th March, 2023
3	Bengaluru	23rd, 27th February, 2023, 1st, 3rd, 7th & 10th March, 2023
4	Chennai	24th, 28th February, 2023, 3rd, 7th, 9th & 13th March, 2023
5	Kolkata	28th February, 2023, 3rd, 7th, 9th, 13th & 15th March, 2023
6	Ahmedabad, Hyderabad, Jaipur & Pune	1st, 7th, 9th, 13th, 15th & 17th March, 2023

7	Durgapur, Nagpur, Rajkot, Lucknow, Raipur, Bhopal, Ernakulam, Visakhapatnam, Patna, Vadodara & Ranchi	13th April 2023
8	Kanpur	14th & 17th April, 2023
9	Noida & Thane	17th & 19th April, 2023
10	Bhubaneswar, Chandigarh, Coimbatore & Indore	21st & 25th April, 2023

Organisation of 8th batch of Management Development Programme (MDP) for rank holders of November, 2022 final CA examination in collaboration with IIM, Lucknow by physical mode

Immediately after declaration of results of CA final examinations, the CMI&B holds an exclusive Management Development Programme for the rank holders. The said initiative was started for the candidates who secured rank at the May, 2019 examinations and has been continued since then. 8th batch of Management Development Programme (MDP) for rank holders of November, 2022 final CA examination in collaboration with IIM, Lucknow by physical mode is being scheduled at the premises of IIM Lucknow from 30th January to 10th February, 2023 with break of 5th February, 2023 (being Sunday). The programme is subsidised by CMI&B to the extent of 80% cost to CMI&B and 20% to the rank holders. The rank holders belonging to EWS category are not charged any fee.

Chartered Accountants: The Growth Gears – Season 2

The Talk Show with CA top achievers from industry and business is being continued in the current year. Telecasts on Zee TV channel has commenced from August, 2022 and is being telecast on every 2nd & 4th Sundays at 11.26 AM. Episodes with following eminent members have been telecast:

- CA. Keki M Mistry, Vice Chairman & CEO, HDFC Ltd
- CA. Nilesh Dhirajlall Shah, MD, Kotak Mahindra Asset Management Co. Ltd.
- CA. Tajender Luthra, IPS, Chief of Police of Union Territory of Chandigarh, Govt of India
- CA. Vibha Padalkar, MD & CEO, HDFC Life Insurance Co. Ltd.
- CA. Zarin Daruwala, CEO, Standard Chartered Bank, India
- CA. Ranjan Kumar Sharma, IPS, DIG, CID, Maharashtra
- CA. Deepak Kedia, IPS, Inspector General (IG), National Security Guard (NSG), Ministry of Home Affairs
- CA. Shekhar Bhandari, President – Global Transaction Banking, Kotak Mahindra Bank Ltd.
- CA. Anuj Dayal Mathur, MD & CEO, Canara HSBC Oriental Bank of Commerce Life Insurance Co. Ltd
- CA. George Alexander Muthoot, MD, The Muthoot Group of Companies

Following episodes are scheduled to be lined up for telecast in January, 2023–

- CA. Subhash Chand Aggarwal, CMD, SMC Group
- CA. Sanjiv Mehta, MD & CEO, HUL, President, Unilever South Asia, Member Uniliver leadership Executive

'40 Under 40 – CA Business Leaders Awards'

Honouring the exceptional CA business leaders

NOMINATIONS ARE NOW OPEN!



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40 UNDER 40

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Honouring the outstanding performances of 40 Young achievers in the world of Chartered Accountancy!

The Institute of Chartered Accountants of India (ICAI) is organising the event in association with CNBC-TV18 '40 Under 40 – CA Business Leaders Awards' which recognises and rewards the onerous contributions of young and dynamic Chartered Accountants who are visibly and gradually changing the accounting profession and driving economic change across the industry and the nation by emerging as leaders in the profession.

On the eve of 75 years of India's Independence, ICAI in its flagship event will celebrate the spirit of excellence and hard work of 40 dynamic Chartered Accountants under the age of 40 who demonstrate leadership qualities.

The awards aim to recognise and felicitate the exemplary contributions of young outstanding performers of ICAI members who have demonstrated excellence and portrayed an abiding commitment to achieve heights as CA professionals.

Eligibility criteria.

The prospective contenders should meet the below mentioned eligibility criteria

- Applicant must specify a key-worthy achievement with supporting document
- Minimum experience should be of 5 years
- Should be below 40 years i.e. born on or after 01.10.1982
- Nomination is open for the members serving in Industry and business but not holding a Certificate of Practice (COP)

Evaluation Parameter

The prospective contenders have to describe one effective project undertaken by them with the below mentioned parameters.

- Specification of the project objectives
- Innovative methodology used in its execution and implementation
- Digital Disruption Involved
- Feasibility of the plan or project competency and relevance
- Risk involvement and mitigation strategy
- Value addition for stakeholders and contribution to sustainability and reporting thereof
- Project execution effectiveness in terms of cost and timelines

Documents Required

- Applicant must specify a key-worthy achievement with supporting document
- Appointment letter for assessing experience
- Supporting documents for assessing the information provided under evaluation parameters and other information required

Jury Members



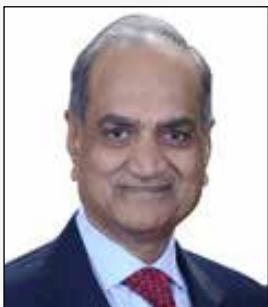
CA. Vishakha R.M.
MD & CEO, IndiaFirst Life
Insurance Co Ltd.



CA. Akhil Gupta
VC, Bharti Enterprises



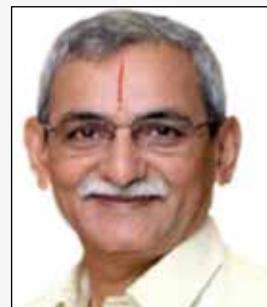
CA. Motilal Oswal
MD & CEO, Motilal Oswal
Financial Services



CA. Ramesh D. Chandak
Former MD & CEO, KEC
International



CA. Ritesh Tiwari
Executive Director - Finance,
HUL & Chief Financial Officer,
South Asia



Shri. KV Chowdary
Former Central Vigilance
Commissioner & Director, RIL

Details of activities of CMIB held in 2022-23

S. No.	Details	Date
1	6th MDP for rank holders of Dec, 2021 pass outs at IIM Lucknow - 10 days X 6 hours a day	21st Feb to 3rd March, 2022
2	Valedictory Session of MDP for rank holders	3rd February, 2022 - 4.00 PM
3	Virtual Mock interviews at 9 major centres viz. Delhi, Mumbai, Bengaluru, Chennai, Kolkata, Ahmedabad, Pune, Hyderabad & Jaipur	4th & 7th March, 2022
4	Virtual Orientation Programme for newly qualified candidates registered in Delhi, Mumbai, Chennai & Kolkata	8th March, 2022 - 11 AM to 2.15 PM
5	131st meeting of CMI&B, New Delhi	9th March, 2022 at 11 AM
6	55th edition of campus placement programmes at 9 major centres - by virtual mode	10th to 26th March, 2022
7	Virtual Orientation Programme for newly qualified candidates registered at Bengaluru	11th March, 2022 - 10.00 AM
8	Virtual Orientation Programme for newly qualified candidates registered at Ahmedabad	16th March, 2022 - 9.00 AM
9	Virtual Orientation Programme for newly qualified candidates registered at Pune	19th March, 2022 - 5.00 PM to 7.00 PM
10	Virtual Orientation Programme for newly qualified candidates registered at Hyderabad	21st March, 2022 - 3.30 PM
11	Orientation Programme for newly qualified candidates registered at Hotel Holiday Inn, Jaipur	22nd March, 2022 at 9.30 AM
12	Virtual Orientation Programme for newly qualified candidates registered at 12 smaller centres	9th April, 2022 at 9.30 AM
13	55th edition of campus placement programmes at 12 smaller centres - by virtual mode	13th to 26th April, 2022
14	7 days Virtual Executive Development Programme for July, 2021 final CA exam passouts - 7 days X 2 hours a day	17th to 23rd April, 2022
15	132nd meeting of CMIB, New Delhi	6th May, 2022 at 11 AM
16	Engagement of Young Professionals by MCA - Shortlisted data of 18 candidates sent to Mr. Kalloo Ram, Under Secretary, MCA	12th May, 2022
17	Second round campus - Feb-Mar 2022	23rd to 27th May, 2022

S. No.	Details	Date
18	Pre-bid meeting with vendors of CA Job Portal	3rd June, 2022 - 4.00 PM
19	Panel Discussion of CFOs - Job 2.0 - Rebooting to Meta Era	11th June, 2022 at 11 AM
20	Career Ascent programme	25th, 27th to 30th June, 2022
21	Talk on Impact of Inflation on Indian Industries, Hotel Hindustan International, Kolkata hosted by EIRC	4th July, 2022
22	Signing of MOU between ICAI and SCOPE, SCOPE Auditorium, New Delhi	14th July, 2022 at 12.30 PM
23	Webinar on NOCLAR and other applicable provisions of Code of Ethics to Members in Service jointly organised by CMI&B and ESB	30th July, 2022 at 10.00 AM
24	7th MDP for rank holders of May, 2022 pass outs at IIM Lucknow campus - 10 days X 6 hours a day	3rd to 13th August, 2022
25	Telecast of TV Series, "Chartered Accountants: The Growth Gears" - Season 2 on Zee TV - 1st episode featuring CA. Keki M. Mistry	14th August, 2022
26	Orientation Programme for newly qualified candidates registered at major centres for 56th edition of campus placement programme	3rd to 9th August, 2022
27	Mock Interviews at 9 major centres for candidates registered for 56th edition of campus placement programme	17th to 28th August, 2022
28	Campus interviews at major centres for candidates registered for 56th edition of campus placement programme	22nd August to 9th September, 2022
29	CFO meet, Ranchi, Jharkhand - Evolving role of CFOs architect, catalyst and strategist	26th August, 2022 - 11 AM
30	Telecast of TV Series, "Chartered Accountants: The Growth Gears" - Season 2 on Zee TV - 2nd episode featuring CA. Nilesh Shah	28th August, 2022
31	Telecast of TV Series, "Chartered Accountants: The Growth Gears" - Season 2 on Zee TV - 3rd episode featuring CA. Tajinder Singh Luthra	11th September, 2022
32	AKAM - Ideas@75 - Competition Week for contributing ideas on "Chartered Accountants: Partners in Nation Building"	Till 17th September, 2022
33	Orientation Programme for newly qualified candidates registered at smaller centres for 56th edition of campus placement programme	17th September, 2022
34	MII Industry Conclave, Indore	24th September, 2022

S. No.	Details	Date
35	Telecast of TV Series, "Chartered Accountants: The Growth Gears" - Season 2 on Zee TV - 4th episode featuring CA. Vibha Padalkar	25th September, 2022
36	Campus interviews at smaller centres for candidates registered for 56th edition of campus placement programme	25th September to 1st October, 2022
37	Telecast of TV Series, "Chartered Accountants: The Growth Gears" - Season 2 on Zee TV - 5th episode featuring CA. Zarin B. Daruwala	9th October, 2022
38	ICAI-SAFA CMIB-WBIDC CFO Meet, ITC Bangla, Kolkata	14th October, 2022
39	CFO Meet, Le Meridien, New Delhi	21st October, 2022
40	Telecast of TV Series, "Chartered Accountants: The Growth Gears" - Season 2 on Zee TV - 6th episode featuring CA. Ranjan Sharma	23rd October, 2022
41	Overseas HR Meet, Dubai & Abu Dhabi	31st October, 2022
42	First Placement Programme for Women CAs - Interviews	31st October & 1st November, 2022
43	133rd meeting of CMI&B, Delhi	3rd November, 2022 at 11.30 AM
44	CFO Meet, Ahmedabad	4th November, 2022
45	Telecast of TV Series, "Chartered Accountants: The Growth Gears" - Season 2 on Zee TV - 7th episode featuring CA. Deepak Kedia	13th November, 2022
46	PAIB, IFAC & CMIB, ICAI Joint CFO Meet on "Transition from CFO to CEO", ICAI, BKC, Mumbai	19th November, 2022 at 4.00 PM
47	CFO Meet, Hotel Fortune Inn Gracia, Noida	23rd November, 2022
48	CFO Meet, Hotel Le Meridien, Gurugram	24th November, 2022
49	Telecast of TV Series, "Chartered Accountants: The Growth Gears" - Season 2 on Zee TV - 8th episode featuring CA. Shekhar Bhandari	27th November, 2022
50	CMIB-IIM Jammu joint MDP for middle level CA Managers, IIM Jammu's Srinagar campus	7th-9th December, 2022
51	First Placement Programme for Women CAs - Interviews	8th December, 2022
52	Telecast of TV Series, "Chartered Accountants: The Growth Gears" - Season 2 on Zee TV - 9th episode featuring CA. Anuj Dayal Mathur	11th December, 2022

S. No.	Details	Date
53	Virtual Discussion with economists and academicians on Study report on Industries of West Bengal	19th December, 2022 - 4.30 PM
54	Nomination Committee meeting for 16th ICAI Awards, Hotel Le Meridien, New Delhi	20th December, 2022 - 11 AM
55	CFO Meet, Amritsar	23rd December, 2022
56	One day Member in Industry programme , Jamnagar	24th December, 2022
57	Telecast of TV Series, "Chartered Accountants: The Growth Gears" - Season 2 on Zee TV - 10th episode featuring CA. George Alexander Muthoot	25th December, 2022
58	Virtual Discussion with economists and academicians on Study report on Industries of Haryana	26th December, 2022 - 4.30 PM
59	Jury Meet to decide 16th ICAI Awards, Office of Sun Pharma, Mumbai	28th December, 2022 - 4.00 PM
60	CFO Meet, Hotel JW Mariott, Chandigarh	6th January, 2023 - 6.00 PM
61	Leadership Summit and 16th ICAI Awards,Taj Bengal, Kolkata	10th January, 2023
62	Telecast of TV Series, "Chartered Accountants: The Growth Gears" - Season 2 on Zee TV - 11th episode featuring CA. Subhash Chand Agarwal	15th January, 2023
63	Virtual interviews - Overseas Campus Placement programme	26th to 28th January, 2023
64	Telecast of TV Series, "Chartered Accountants: The Growth Gears" - Season 2 on Zee TV - 12th episode featuring CA. Sanjiv Mehta	29th January, 2023
65	Physical interviews, Abu Dhabi and Dubai - Overseas Campus Placement programme	31st Jan to 3rd February, 2023

Glimpses of a few activities of CMI&B during 2022



Jury Meet, 28th December, 2022, Mumbai to decide 16th ICAI Awards

CFO meet organized by CMI&B on 21st October, 2022 at Le Meridien, New Delhi on the theme, "S³: Sustainability, Strategy and Scalability". Photograph showing the Special Guest, CA. Upendra Gupta, IRS, Principal Additional Director General, Directorate General of Tax Payer Services, GOI, CA. (Dr.) Raj Chawla, Vice Chairman, CMIB, CA. Hans Raj Chugh, Former Chairman, CMIB and panelists.



CFO Meet jointly organized by PAIB of IFAC and CMIB of ICAI on 19th November, 2022 at Mumbai

Management Development Programme for rank holders of final CA, May 2022 examination at IIM Lucknow



Management Development Programme for middle level CAs held at Srinagar Campus of IIM Jammu on 7th-9th December, 2022

Overseas HR Meet, Dubai & Abu Dhabi on 31st October, 2022





CFO Meet at Ranchi on 26th August, 2022

CFO Meet jointly held by PAIB, SAFA and CMIB, ICAI on 14th October, 2022 at Kolkata



MOU signed between ICAI and SCOPE on 14th July, 2022

Important Websites/Links and E-mail-IDs of the Committee

Important Websites of Committee with their Links

The Committee for Members in Industry & Business (CMI &B) maintains dedicated portals in connection with the Broad Activities and Initiatives that it undertakes. Committee is also dedicated to serve the members to the maximum extent possible and address the various queries and Grievances to the utmost satisfaction.

S. No.	Website	Link	Contact Email Id
1.	CMI &B Placement Portal	https://cmib.icai.org/	campus@icai.in
2.	CA Job Portal	https://cajobs.icai.org	cajobportal@icai.in
3.	ICAI Awards	https://awards.icai.org	icai.awards@icai.in
4.	Mentorship Portal	https://mentorship.icai.org	cmib@icai.in



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ACKNOWLEDGES

IT'S SINCERE APPRECIATION FOR THE SUPPORT OF VARIOUS ORGANIZATIONS/INSTITUTIONS
WHO HAVE SUPPORTED LEADERSHIP SUMMIT 2023 AND 16th ICAI AWARDS,
10th JANUARY, 2023, TAJ BENGAL KOLKATA.

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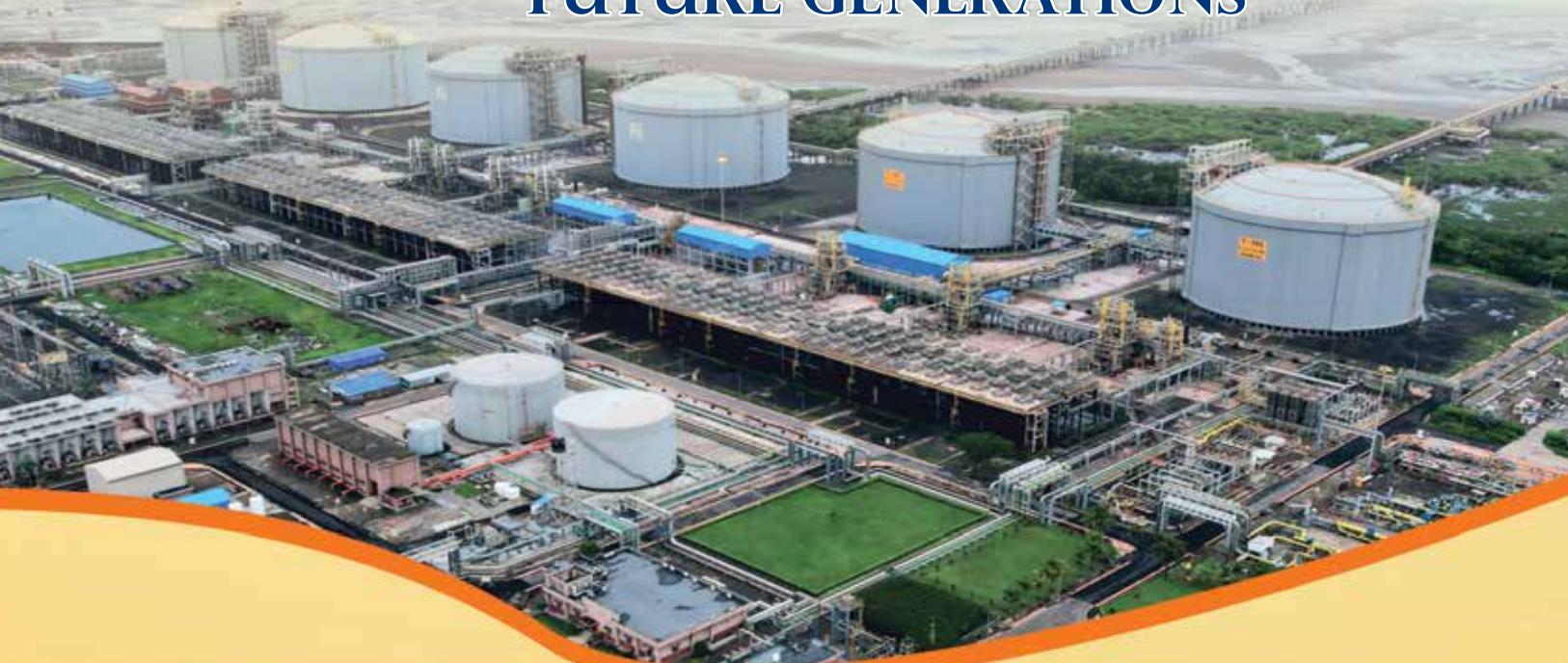


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